

**IN THE HIGH COURT OF PUNJAB AND HARYANA  
AT CHANDIGARH**

**Company Petition No. 116 of 2013 (O&M)**

**M/s Sandoz GMBH**

**.. Petitioner**

**v.**

**M/s Parabolic Drugs Ltd.**

**.. Respondent**

**CORAM: HON'BLE MR. JUSTICE RAJESH BINDAL**

Present: Mr. Nikhil Thakur, Advocate for the petitioner.

Mr. Gaurav Mankotia, Advocate for the respondent.

...

Rajesh Bindal J.

Learned counsel for the respondent submitted that reference filed by the respondent-company with the BIFR has been registered as Case No.82/2015, which is still pending.

As because of pendency of proceedings before the BIFR, in terms of the provisions of Section 22 of the Sick Industrial Companies (Special Provisions) Act, 1985, the proceedings cannot continue, the present petition is disposed of at this stage with liberty to the petitioner to get the same revived in case the respondent-company comes out of the BIFR and the claim of the petitioner is not settled.

**(RAJESH BINDAL)  
JUDGE**

18.9.2015  
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