

**CAPP No. 3 and 4 of 2014 and
CMA No. 10 of 2014
CMA No. 11 of 2014**

ARCHANA ARORA
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IN THE HIGH COURT OF PUNJAB & HARYANA, CHANDIGARH

**CAPP No. 3 of 2014 and
CMA No. 10 of 2014
CMA No. 11 of 2014
Date of decision: March 31,2015**

Vimal Jindal and others

..... Petitioners

Versus

Ind Swift Ltd.and another

CAPP No. 4 of 2014 and

Mrs. Alka Jindal and others

..... Petitioners

Versus

Ind Swift Ltd.and another

Present:-

Mr. Rajan Bansal, Advocate
for the petitioners.

Mr. Anand Chibbar, Senior Advocate with
Mr. Vaibhav Sahnii, Advocate
for the respondents.

Amit Rawal, J (Oral)

Mr. Anand Chibbar, Senior Advocate on instructions from his client submits that the respondent-Company would discharge the liability of payment within a period of six months i.e. by 30.9.2015 in equated installments. This fact is not disputed by Mr. Rajan Bansal, learned counsel for the appellants.

In view of the statement made by Mr. Vaibhav Sahni, Advocate appearing on behalf of the respondents, the order of

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the Company Law Board is upheld. The appeals are rendered infructuous. However, liberty is given to the appellant to revive the appeals in case there is a default in any of the installments.

The appeals are disposed of as having been rendered infructuous.

Photocopy of the order be placed on the file of connected case.

**(AMIT RAWAL)
JUDGE**

**March 31, 2015
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