

IN THE HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH

ARBITRATION CASE No.79 of 2013 (O&M)

DATE OF DECISION: 09.01.2015

Reinforced Earth India Private Limited

....Petitioner

versus

M/s SECL Industries Ltd.

.....Respondent

CORAM:- HON'BLE MR.JUSTICE S.J. VAZIFDAR, ACTING CHIEF JUSTICE

Present: Mr. Ashish Gupta, Advocate for the petitioner

Mr. Parveen Moudgil, Advocate for the respondent

..

S.J. VAZIFDAR, ACTING CHIEF JUSTICE (Oral):

The parties have settled the matter. The respondent agrees and undertakes to pay a sum of Rs.5 lacs in two equal instalments on 01.05.2015 and 01.08.2015. The petitioner accepts the same subject to the payments being made as undertaken.

In the event of the respondent's failing to pay either of the instalments on the due dates, the petitioner will not be bound by the settlement.

The petition is accordingly disposed of.

09.01.2015
parkash*

**(S.J. VAZIFDAR)
ACTING CHIEF JUSTICE**