

**IN THE PUNJAB AND HARYANA HIGH COURT
AT CHANDIGARH**

Arbitration Case No.158 of 2014 (O&M)

Date of Decision: 06.02.2015

Freyssinet Menart India Private Limited

..Petitioner

Vs.

M/s Lanco Infratech Ltd. and another

..Respondents

CORAM: HON'BLE MR.JUSTICE S.J.VAZIFDAR, ACTING CHIEF JUSTICE

Present: Mr. Ashish Gupta, Advocate for the petitioner.

Mr. Sahil Sharma, Advocate for the respondents.

S.J. VAZIFDAR, ACTING CHIEF JUSTICE (Oral)

With the consent of the parties, the following order is passed.

The respondent shall pay an amount of ₹28,10,283/- in three instalments payable on 1st June, 1st July and 1st August 2015 respectively in full and final satisfaction to the petitioner. In the event of there being any default, the amount paid, if any, shall be adjusted by the petitioner on account and without prejudice to the rights of the parties and this petition shall revive without further orders of the Court.

The petition is disposed of with no order as to costs.

06.02.2015

Meenu

**(S.J.VAZIFDAR)
ACTING CHIEF JUSTICE**