

**IN THE HIGH COURT OF JUDICATURE AT HYDERABAD
FOR THE STATE OF TELANGANA AND
THE STATE OF ANDHRA PRADESH**

* * * *

W.P.No.17751 of 2015

Between:

Sri Myadaboina Srinivas

.. Petitioner

and

State Bank of India and another

.. Respondents

DATE OF JUDGMENT PRONOUNCED: July 16, 2015

SUBMITTED FOR APPROVAL:

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**THE HON'BLE SRI JUSTICE R. SUBHASH REDDY
AND
THE HON'BLE SRI JUSTICE A. SHANKAR NARAYANA**

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| 1. Whether Reporters of Local newspapers
may be allowed to see the Judgments? | Yes/No |
| 2. Whether the copies of judgment may be
marked to Law Reporters/Journals? | Yes/No |
| 3. Whether their Ladyship/Lordship wish to
see the fair copy of the Judgment? | Yes/No |

**THE HON'BLE SRI JUSTICE R. SUBHASH REDDY
AND
THE HON'BLE SRI JUSTICE A. SHANKAR NARAYANA**

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WRIT PETITION No.17751 OF 2015

ORDER: (Per Hon'ble Sri Justice R. Subhash Reddy)

This Writ Petition is filed seeking to set aside the impugned e-auction sale notice, dated 17.05.2015, fixing the date of auction of the property in question as 19.06.2015 under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

This Court, by order, dated 18.06.2015, while issuing notice before admission, granted interim stay on condition of petitioner depositing Rs.1,50,000/- within a period of one week from the date of that order, apart from observing that if the petitioner fails to deposit the aforesaid amount within the time stipulated, it is open to respondent No.1 - Bank to proceed with re-auction by issuing fresh auction notice.

When the matter is called, it is submitted by Sri B.S. Prasad, learned Standing Counsel appearing for respondent No.1 - Bank, that pursuant to the order, dated 18.06.2015, petitioner has not deposited the amount and as such, fresh auction notice was issued on 30.06.2015 notifying the date of auction of the property in question as 05.08.2015.

It is submitted by the learned counsel for petitioner

that in view of the fresh auction notice, dated 30.06.2015,
the subject matter of this Writ Petition has become
infructuous.

Recording the same, the Writ Petition is dismissed
as infructuous. Miscellaneous Petitions, if any, pending in
this Writ Petition shall stand closed. No costs.

R. SUBHASH

REDDY, J

A. SHANKAR

NARAYANA, J

July 16, 2015

MD