

The Hon'ble Sri Justice C.V.Nagarjuna Reddy

Company Application No.1179 of 2014
in Company Petition No.25 of 2008

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Dated 29.06.2015

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Between:

M/s.Sri DSM Chit Funds (P) Ltd. (in liqn.)
rep. by the Official Liquidator

... Applicant

and

Smt.Dasari Geetha and another

...Respondents

Counsel for the Applicant: Mr.M.Anil Kumar, Counsel for OL

Counsel for the respondents: Mr.A.Satyanarayana

The Court made the following:

Order:

This Company Application is filed for permission to the Official Liquidator to sell Flat No.M-4 admeasuring 777 square feet together with undivided share of 14.30 square yards, situated at H.No.1-8-526, Jatkar Bhavan, Chikkadpally, Hyderabad, on 'as is where is and what ever there is' basis; for taking various measures as enumerated in Clauses (ii) to (vi) of the prayer; and for an order that the costs of this Application do come out of the assets of the Company in liquidation.

This Court has passed various orders to facilitate the Official Liquidator to sell the above mentioned flat. The Official Liquidator has since filed various reports.

Mr.M.Anil Kumar, learned Counsel for the Official Liquidator, submitted that despite several measures initiated by the Official Liquidator, he is unable to sell the flat as no one has come forward to buy the same.

In the light of these facts, no purpose will be served in keeping this Application pending. The Company Application is, accordingly, closed giving liberty to the Official Liquidator to file a fresh application as and when any buyer comes forward for buying the flat. It is, however, ordered that the costs of this Application do come out of the assets of the Company in liquidation.

(C.V.Nagarjuna Reddy, J)

Dt: 29th June, 2015
LUR