

**The Hon'ble Sri Justice C.V.Nagarjuna Reddy**

**Company Petition No.94 of 2013**

**Dated 07.09.2015**

**Between:**

Development Credit Bank Ltd.,  
Mumbai, having its office at Secunderabad

**... Petitioner**

**and**

Progressive Constructions Ltd.,  
Hyderabad, rep. by its Managing Director

**...Respondent**

**Counsel for the petitioner:                      Mr.Chetluru Srinivas**

**Counsel for the respondent:                  None appeared**

**The Court made the following:**

**Order:**

This Company Petition is filed for an order to wind up the respondent- Company for non-payment of the debt due to the petitioner.

Mr.Chetluru Srinivas, learned Counsel for the petitioner, has addressed letter, dated 02-09-2015, to the Registrar (Judicial) of this Court informing that a settlement was reached between the petitioner and

the respondent and that therefore, the petitioner intends to withdraw the Company Petition.

Today, at the hearing, the learned Counsel for the petitioner has reiterated the contents of the said letter.

In view of the above, the Company Petition is dismissed as settled out of the Court.

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**(C.V.Nagarjuna Reddy, J)**

**Dt: 7<sup>th</sup> September, 2015**  
**LUR**