

THE HON'BLE SRI JUSTICE C.V. NAGARJUNA REDDY

COMPANY PETITION No.51 of 2015

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Dated: 13.07.2015

Between:

Uniglobe Sri Sai Travels,
Rep. by its Managing Partner Mr.P.Narsimham.

.. Petitioner

and

Vasavi Power Services Pvt. Ltd.,
Rep. by its Managing Director.

.. Respondent

Counsel for the Petitioner: Mr. T.Bala Mohan Reddy
for Mr. D.Narendar Naik.

Counsel for the Respondent: Mr. M.Srinivas Reddy for
Mr. S.Salloori Ramesh

The Court made the following:

ORDER:

This Company Petition is filed for an order to wind up the respondent for non-payment of debt due to the petitioner.

At the hearing, Mr. M.Srinivas Reddy, learned counsel representing Mr. Salloori Ramesh, learned counsel for the respondent, has handed over the demand draft for a sum of Rs.5,36,033/- to Mr. T. Bala Mohan Reddy, learned counsel representing Mr. D.Narendar Naik, learned counsel for the petitioner, in full and final settlement of the petitioner's claim.

Mr. T. Bala Mohan Reddy, learned counsel, submitted that in view of the payment of the above-mentioned amount through the demand draft, the petitioner's claim is satisfied.

In the light of the above facts, the Company Petition is closed.

As a sequel to closure of the Company Petition, Company Application No.459 of 2015 is disposed of as infructuous.

C.V.NAGARJUNA REDDY, J

13-07-2015

v v