

HON'BLE SRI JUSTICE C.V.NAGARJUNA REDDY

CIVIL REVISION PETITION No.3113 of 2014

Date:11.02.2015

Between:

Quinn Logistics Sweden Ab (in bankruptcy),
Stockholm, Sweden, repled by the
Bankruptcy Receiver-
Leif Baecklund

..... Petitioner

And:

Mack Soft Tech Pvt Ltd., Nanakramduda
Village, Ranga Reddy District and 11 others.

.....Respondents

Counsel for the petitioner: Sri S.Niranjan Reddy

Counsel for Respondent No.1: Sri C.V.Mohan Reddy
For Sri N.Harinath

Counsel for Respondent No.4: Sri Thoom Srinivas

The Court made the following:

ORDER:

This Civil Revision Petition arises out of order, dated 01.05.2014, in I.A.No.133 of 2013 in O.S.No.21 of 2012 on the file of learned I Additional District Judge, Ranga Reddy District at L.B.Nagar.

This case was heard by this Court on more than one occasion. Today, at the hearing, Sri S.Niranjan Reddy, learned counsel for the petitioner and Sri C.V.Mohan Reddy, learned senior counsel representing Sri N.Harinath, learned counsel for respondent No.1, informed the Court that both parties are agreeable for a

workable arrangement pending the suit and the following are the terms of arrangement:

- (1) the respondents shall file the audited monthly statements relating to the income and expenditure of the suit schedule property in the suit, with copies furnished to the petitioner;
- (2) that the surplus amounts received by respondent No.1 shall be kept in Fixed deposit pending the suit;
- (3) that the Court below may be directed to dispose of the suit at an early date; and
- (4) that neither the order of the lower Court nor the present order of this Court will have any impact on the right of the respondents to seek variation of the order of injunction granted in favour of the petitioner in I.A.No.78 of 2012 in O.S.No.21 of 2012.

In the light of the understanding reached between the parties, on the above-reproduced terms, the Civil Revision Petition is disposed of by placing on record the terms of the understanding reached between the parties and without adjudicating the same on merits. The lower Court is directed to make endeavour to dispose of the suit within six months from the date of receipt of a copy of this order.

As a sequel to disposal of the Civil Revision Petition, CRPMP.Nos.4273, 4274 and 4971 of 2014 filed by the petitioner for interim relief are disposed of as infructuous.

*JUSTICE C.V.NAGARJUNA
REDDY*

*11th February, 2015
DR*