

HON'BLE SRI JUSTICE DILIP B. BHOSALE
AND
HON'BLE SRI JUSTICE A. RAMALINGESWARA RAO

ITTA No. 258 OF 2003

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JUDGMENT: (per the Hon'ble Sri Justice A. Ramalingeswara Rao)

Heard learned counsel for the Revenue. None appears for the respondent though served.

Learned counsel for the Revenue fairly states that the question raised in the instant appeal is squarely covered by the judgment of the Supreme Court in ***I.C.D.S LTD. v. CIT*** and, hence, the question may be answered against the Revenue and in favour of the assessee.

In view of the submission made by learned counsel for the Revenue, the appeal is dismissed answering the question against the Revenue and in favour of the assessee, in terms of the judgment of the Supreme Court in ***I.C.D.S Ltd.*** (supra).

Miscellaneous petitions, if any, also stand disposed of. No order as to costs.

DILIP B. BHOSALE, J

A. RAMALINGESWARA RAO, J

30-04-2015

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