

**In the High Court of Judicature at Hyderabad
for the State of Telangana and the State of Andhra
Pradesh**

Company Application No.330 of 2013

Between:

M/s.Lancer Life Sciences (P) Ltd.,(in Liqn.)
rep. by the Official Liquidator

... Petitioner

and

-
Sri Appi Reddy Tamma and 5 others

...Respondents

Date of Judgment Pronounced: 10-08-2015

Submitted for Approval:

The Hon'ble Sri Justice C.V.Nagarjuna Reddy

1. Whether Reporters of Local newspapers
Yes/No
may be allowed to see the judgments ?
2. Whether the copies of judgment may be
Yes/No
marked to Law Reporters/Journals
3. Whether Their Ladyship/Lordship wish to
Yes/No
see the fair copy of the Judgment ?

The Hon'ble Sri Justice C.V.Nagarjuna Reddy

Company Application No.330 of 2013

Dated 10.08.2015

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Counsel for the petitioner: **Mr.J.Srinath Reddy for Mr.M.Anil Kumar,**

Counsel for OL

Counsel for respondents 1 & 2: **Mr.TG.Prasad Reddy**

Counsel for respondents 2 & 3: **Mr.P.Vikram**

Counsel for respondent Nos.4 & 5: **Mr.C.Srinivas**

The Court made the following:

Order:

This Company Application is filed under Section 454(4) & (5A) of the Companies Act, 1956 (for short 'the Act'), for (i) taking cognizance of the offence committed by the accused under those Sections; (ii) summoning the accused for being tried and punished in accordance with sub-section (5) of Section 454 of the Act for having willfully and deliberately not complied with the requirements of sub- sections (1) to (3) thereof; and (iii) dispensing with the presence of the complainant during the hearing of the above complaint.

After accused No.1 has filed the statement of affairs, the Official Liquidator has filed several reports

pointing out various defects. The case was adjourned from time to time to enable accused No.1 to rectify those defects.

Today, at the hearing, Mr.J.Srinath Reddy, learned Counsel for the Official Liquidator, submitted that at long last, accused No.1 is able to rectify all the defects and that therefore, the Company Application may be closed.

In the light of the above facts, this Company Application is closed.

(C.V.Nagarjuna Reddy, J)

Dt: 10th August, 2015
LUR