

HON'BLE SRI JUSTICE C.V.NAGARJUNA REDDY

COMPANY PETITION No.276 of 2014

Date:14.10.2015

Between:

N.Lakshmi, W/o V.A.Norhi
and another.

..... Petitioners

And:

M/s Pioneer Torsteel Mills Pvt Ltd.,
Hyderabad, reptd by its Managing
Director.

.....Respondent

Counsel for the Petitioners: Mrs. K.Annapurna Reddy

Counsel for the Respondent: Mr. Vedula Venkataramana

Senior counsel

For Mr. B.Raveendranadha Reddy

The Court made the following:

ORDER:

This Company Petition is filed for an order to wind up the respondent for non-payment of the debt due to the petitioner.

After the case was elaborately heard on more than one occasion, today Ms. K.Annapurna Reddy, learned counsel for the petitioners, requested for permission of the Court to withdraw the Company Petition with liberty to her clients to avail the remedy of a civil suit against the respondent for recovery of the alleged debt.

In view of the said submission of the learned counsel, without expressing any opinion on the merits of the case, the Company Petition is dismissed as withdrawn with liberty to the petitioners in terms of the prayer made.

As a sequel to dismissal of the Company Petition, Company Application Nos.1112 and 1122 of 2015 are dismissed as infructuous.

JUSTICE C.V.NAGARJUNA REDDY

14th October 2015

DR