

**HON'BLE SRI JUSTICE R.SUBHASH REDDY
AND
HON'BLE SRI JUSTICE A.SHANKAR NARAYANA**

WRIT PETITION No.41657 of 2015

ORDER : *(Per Hon'ble Sri Justice R.Subhash Reddy)*

This writ petition is filed for Mandamus to declare the action of the respondent Bank in conducting auction of the secured assets on 20.07.2015 pursuant to auction notice, dated 10.06.2015, in exercise of powers under the SARFAESI Act.

Earlier also the petitioners have approached this Court by filing W.P.No.30195 of 2015, which was dismissed as withdrawn granting liberty to the petitioners to approach the authorities under the SARFAESI Act if they are aggrieved by the auction conducted.

Even in this writ petition, the only ground urged by the petitioners is that the reserve price for the secured asset, which was auctioned, was not properly fixed. There is no reason to entertain this writ petition in view of the remedy available under Section 17 of the SARFAESI Act and more particularly in view of the order passed by this Court in W.P.No.30195 of 2015.

Hence, granting liberty to the petitioners to approach the Debts Recovery Tribunal, this writ petition is dismissed. No

order as to costs.

As a sequel, pending miscellaneous petitions, if any,
shall stand closed.

JUSTICE R. SUBHASH REDDY

JUSTICE A.SHANKAR NARAYANA

22.12.2015

v v