

THE HON'BLE SRI JUSTICE C.V.NAGARJUNA REDDY
COMPANY PETITION No.109 of 2015

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28.07.2015

Between:

M/s.IWL India Limited, Chennai

...Petitioner

And

Madhucon Projects Limited, Khammam

...Respondent

Counsel for the petitioner: Mr.B.Ravindra Reddy

Counsel for the respondent: None appeared

The Court made the following:

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ORDER:

This company petition is filed for an order to wind up the respondent company for non-payment of the debts allegedly due to the petitioner.

Mr.B.Ravindra Reddy, learned counsel for the petitioner, submitted that his client has sent him e-mail, dated 27.07.2015, whereby, while informing him that the respondent has paid the entire dues of Rs.7,81,279/- payable by it to his client, *vide* demand draft No.366507, dated 23.07.2015, drawn on Canara Bank payable at Chennai, his client requested him to withdraw the case.

In the light of the above submission of the learned counsel for the petitioner, the Company Petition is dismissed as settled out of Court.

As a sequel to dismissal of the company petition, company application Nos.778 and 779 of 2015 shall stand dismissed as infructuous.

(C.V.NAGARJUNA REDDY, J)

28th July, 2015
GHN