

THE HON'BLE SRI JUSTICE C.V.NAGARJUNA REDDY
COMPANY PETITION No.147 of 2014

03.03.2015

Between:

K.Raji Reddy

...Petitioner

And

Suryodaya Infra Projects (I) Pvt.Ltd., and others

...Respondents

Counsel for the petitioner: Ms.Sameera Chama

For Sri Ch.Pushyam Kiran

Counsel for respondents: Sri S.V.Ramakrishna

The Court made the following:

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ORDER:

This company petition is filed for an order to wind up respondent No.1 company for non-payment of the debt, allegedly, due to the petitioner.

The petitioner filed an affidavit sworn to on 03.03.2015, wherein it is *inter alia* mentioned that he and respondent Nos.2 and 3 have entered into a memorandum of settlement, dated 31.01.2015, reducing the terms of settlement into writing. A copy of the memorandum of settlement, dated 31.01.2015, is filed. The petitioner has, therefore, requested for disposal of the company petition in terms of the said memorandum of settlement granting liberty to him to file an application for reopening of the company petition in the event, the respondents failed to comply with the said memorandum of settlement.

At the hearing, learned counsel representing the petitioner has reiterated the request made by the petitioner in his affidavit.

In the light of the above facts, the Company Petition is disposed of in terms of the memorandum of settlement, dated 31.01.2015, with liberty to the petitioner in terms of the prayer made.

As a sequel to disposal of the Company Petition, Company Application Nos.798 and 799 of 2014 filed by the petitioner for injunction and for appointment of provisional liquidator respectively, shall stand disposed of as infructuous.

(C.V.NAGARJUNA REDDY, J)

03rd February, 2015

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