

HON'BLE SRI JUSTICE C.V.NAGARJUNA REDDY

COMPANY PETITION No.120 of 2011

Date:19.01.2015

Between:

Vasudha Pharma Chemicals Limited,
Hyderabad, repled by its authorized
representative-Sri S.Rajendra Prasad

..... Petitioner

And:

M/s Paradigm Medivision Private Limited,
Hyderabad, repled by its Managing Director/
Authorised Signatory-Gaddipati Veera Raghavaiah

...Respondent

Counsel for the Petitioner: Sri C.Tulasi Krishna

For Sri S.Niranjan Reddy

Counsel for the Respondent: Sri Ch.Ravindra Babu

The Court made the following:

ORDER:

This Company Petition is filed by a creditor to order winding up of the respondent-Company for non-payment of the debt due to it.

At the hearing, Sri C.Tulasi Krishna, learned counsel representing Sri S.Niranjan Reddy, learned counsel for the petitioner, submitted that the respondent has paid the principal amount due and that therefore

the Company Petition may be closed with liberty to the petitioner to pursue the appropriate legal remedy for recovery of the interest.

In view of the above submission, the Company Petition is closed with liberty to the petitioner in terms of the prayer made.

*JUSTICE C.V.NAGARJUNA
REDDY*

*19th January, 2015
DR*