

THE HON'BLE SRI JUSTICE C.V.NAGARJUNA REDDY
COMPANY PETITION No.26 of 2015

-
11.08.2015

Between:

M/s.Shri Karvir Nivassini, Kolhapur

...Petitioner

And

M/s.Srinivasa Civil Works Private Ltd., Hyderabad

...Respondent

Counsel for the petitioner: Mr.Gaddem Srinivas
for Mr.A.Sanjeev Kumar

Counsel for the respondent: Mr.Prabhakara Sripada

The Court made the following:

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ORDER:

This company petition is filed for an order to wind up the respondent company for non-payment of the debts allegedly due to the petitioner.

At the hearing, Mr.Gaddem Srinivas, learned counsel representing Mr.A.Sanjeev Kumar, learned counsel for the petitioner, submitted that he has received a demand draft for Rs.10,00,000/- (Rupees ten lakhs only) representing the principal amount from the learned counsel for the respondent and that in view of the same, the company petition may be closed with liberty to his client to approach the competent civil Court for recovery of interest.

Mr.Prabhakara Sripada, learned counsel for the respondent, fairly submitted that his client has no objection for the aforesaid course.

In the light of the above facts, the Company Petition is closed with liberty to the petitioner in terms of the prayer made.

As a sequel to closure of the Company Petition, Company Application Nos.116, 117, 118, 935 and 936 of 2015 shall stand dismissed as infructuous.

(C.V.NAGARJUNA REDDY, J)

11th August, 2015
GHN