

THE HON'BLE SRI JUSTICE C.V.NAGARJUNA REDDY
COMPANY PETITION No.232 of 2011

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31.08.2015

Between:

M/s.ISGEC Heavy Engineering Ltd., Noida

...Petitioner

And

M/s.Empee Sugars & Chemicals Limited, Nellore

...Respondent

Counsel for the petitioner: Mr.Ch.Pushyam Kiran

Counsel for the respondent: Mr.N.V.Shravan Kumar,
for Mr.Challa Gunaranjan

The Court made the following:

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ORDER:

Mr.N.V.Shravan Kumar, learned counsel representing Mr.Challa Gunaranjan, learned counsel for the respondent, submitted that the Board for Industrial and Financial Reconstruction, New Delhi (for short 'the BIFR') has registered a reference in Case No.69 of 2014 under the Sick Industrial Companies (Special Provisions) Act, 1985 *qua* the respondent company; that the said reference is still pending and that on this ground, this Court, *vide* order, dated 09.12.2014, closed Company Petition No.180 of 2013 filed by another creditor against the respondent company with liberty to seek revival of the same depending upon the orders passed by the BIFR.

In the light of the above facts, this Company Petition is also closed with liberty to the petitioner to seek revival of the same depending upon the result of Case No.69 of 2014 on the file of the BIFR.

As a sequel to closure of the Company Petition, all the Company Applications pending in this Company Petition shall stand disposed of as infructuous.

(C.V.NAGARJUNA REDDY, J)

31st August, 2015
GHN