THE HON'BLE SRI JUSTICE RAMESH RANGANATHAN

AND

THE HON'BLE SRI JUSTICE M.SATYANARAYANA MURTHY

W.P.No. 16402 OF 2014

ORDER: (*per Hon'ble Sri Justice Ramesh Ranganathan*)

Against the order passed by the Debts Recovery Tribunal, Visakhapatnam ("Tribunal" for short), in S.A.No. 217 of 2013 dated 26-05-2014, the petitioner has an effective statutory remedy of an appeal under Section 18 of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for brevity, "the Act of 2002"), without exhausting which, she has invoked extraordinary jurisdiction of this Court under Article 226 of the Constitution of India. As the petitioner has a statutory remedy of an appeal under Section 18 of the Act of 2002, we see no reason to entertain this Writ Petition.

The Writ Petition fails and is, accordingly, dismissed. It is made clear that this order shall not preclude the petitioner herein from availing the statutory remedy of an appeal to the Debts Recovery Appellate Tribunal. Pending miscellaneous petitions, if any, in this Writ Petition shall stand dismissed in consequence. No order as to costs.

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RAMESH RANGANATHAN, J.

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M.SATYANARAYANA MURTHY, J.

Date: 18th February, 2015.

JSK