

HON'BLE SRI JUSTICE C.V. NAGARJUNA REDDY

Company Application No.416 of 2015

In

RCC.No.4 of 1999

ORDER:

This is an application filed under Section 462 of the Companies Act, 1956 read with Rule 306 of the Companies (Court) Rules, 1959 by the Official Liquidator attached to this Court acting as Liquidator of M/s Hindustan Magnetic Ltd (In Liquidation), seeking approval of half-yearly account of the above named company for the period from 01.10.2013 to 31.03.2014.

Along with the application, the Auditor's Report, dated 22.12.2014, submitted by Padmanabha Rao & Co., Chartered Accountants, the affidavit of the Official Liquidator verifying the account and the Statement of Account are also enclosed. After perusing all these documents and after hearing Sri M.Anil Kumar, the learned counsel for the Official Liquidator, the half-yearly account submitted in respect of M/s Hindustan Magnetic Ltd. (In Liquidation) is hereby approved.

The application is ordered accordingly without costs.

JUSTICE C.V. NAGARJUNA REDDY

31st March 2015

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