

THE HON'BLE SRI JUSTICE C.V.NAGARJUNA REDDY

COMPANY APPLICATION No.184 of 2015

in

Company Application No.1374 of 2012

in

C.P.No.66 of 2006

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27.04.2015

Between:

Indian Renewable Energy Development Agency Limited, New Delhi

...Petitioner

And

M/s.Bhagyanagar Solvent Extractions (P) Ltd., and others

...Respondents

Counsel for the petitioner: Mr.T.Vijaya Kumar

Counsel for respondent Nos.1 and 2: Mr. M.Anil Kumar

Counsel for respondent No.3: -

The Court made the following:

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ORDER:

This company application is filed for setting aside the valuation report, dated 29.06.2013, filed by respondent No.2 and to direct respondent No.2 to consider valuation report, dated 08.10.2014, issued by M/s.NR Associates for all further purposes.

At the hearing, Mr.M.Anil Kumar, learned counsel for respondent Nos.1 and 2, submitted that respondent No.2 has no objection for adopting the valuation report, dated 08.10.2014, made by M/s.NR Associates, which was filed by the applicant through Company Application No.745 of 2015.

In the light of the above submissions of the learned counsel for respondent Nos.1 and 2, respondent No.2 is directed to ignore the valuation report, dated 29.06.2013, filed by him before this Court and to act on the valuation report, dated 08.10.2014, filed by M/s.NR Associates filed for all future purposes.

This Company Application is accordingly allowed.

(C.V.NAGARJUNA REDDY, J)

27th April, 2015

GHN