



WEB COPY

BEFORE THE MADURAI BENCH OF MADRAS HIGH COURT
DATED: 02.02.2015
CORAM:

THE HONOURABLE DR. JUSTICE S.TAMILVANAN
and
THE HONOURABLE MR. JUSTICE V.S.RAVI

W.P.(MD)Nos.1169 and 1170 of 2015
and M.P.(MD)No.1 and 1 of 2015

Dhurgesh Nandhini Spinning Mills Ltd.,
Rep.by Managing Director,
Sri R.N.Jagadheesan
717 Periyakulam Road
Theni - 625 531

... Petitioner in both the Writ petitions
Vs.

1.The Union of India,
Rep.by its Joint Secretary,
Ministry of Finance,
Department of Economic Affairs,
Room No.34 - C,
New Delhi 110 001.

2.The Reserve Bank of India,
Rep.by its Chairman and Managing Director,
6, Parliament Street, New Delhi 110 001.

3.The Authorised Officer,
IDBI Bank Ltd.,
LIC Building I Floor,
No.3, West Mmarret Street,
Madurai 625 001.

... Respondents in both the Writ
petitions

PRAYER IN W.P.(MD)No.1169 of 2015: The Writ Petition is filed under Article 226 of the Constitution of India, to issue a Writ of declaration declaring the provisions of Section 2(1)(o) of the Securitization and Reconstruction of Financial Assets and Enforcement of Securities Act, 2002 as arbitrary, unconstitutional and opposed to public policy, null and void and the same being ultra vires of the Constitution of India.

PRAYER IN W.P.(MD)No.1170 of 2015: The Writ Petition is filed under Article 226 of the Constitution of India, to issue a Writ of declaration declaring the guidelines No.DBOD No.BP.BC.9/21.04.048/2012-13 issued by the Reserve Bank of India dated 02.07.2012 relating to the classification of accounts as a non performing asset as arbitrary, unconstitutional and opposed to public policy.

For Petitioner : Mr.K.P.S.Palanivel Rajan

**COMMON ORDER**

(Order of this Court was made by **S.TAMILVANAN, J.**)

Learned counsel appearing for the petitioner seeks permission to withdraw these Writ petitions. He has also made an endorsement to that effect.

2.In view of the submission and the endorsement made by the learned counsel appearing for the petitioner, these Writ petitions are dismissed as withdrawn. No costs. Consequently, connected M.Ps.are closed.

Sd/-
Assistant Registrar(Writs)

\\True copy\\

Sub Assistant Registrar

To

- 1.The Joint Secretary,
The Union of India, Ministry of Finance,
Department of Economic Affairs,
Room No.34 - C,
New Delhi 110 001.
- 2.The Chairman and Managing Director,
The Reserve Bank of India,
6, Parliament Street, New Delhi 110 001.
- 3.The Authorised Officer,
IDBI Bank Ltd.,
LIC Building I Floor,
No.3, West Mmarret Street,
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W.P. (MD) Nos.1169 and 1170 of 2015

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