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BEFORE THE MADURAI BENCH OF MADRAS HIGH COURT

DATED : 26.06.2015

CORAM

**THE HONOURABLE MR. JUSTICE R. MAHADEVAN**

W.P. (MD) No. 10531 of 2015  
and  
M.P. (MD) No. 1 of 2015

K. Vijayakumar

... Petitioner

Vs.

- 1 THE UNION OF INDIA  
REP. BY ITS SECRETARY TO GOVT., MINISTRY OF  
FINANCE, JEEVAN DEEP BUILDING, PARLIAMENT  
STREET, NEW DELHI 1.
- 2 RESERVE BANK OF INDIA  
REP. BY ITS ASSISTANT GENERAL MANAGER, MAIN  
BUILDING, P.B. NO. 901, SAHID BHAGATSINGH  
ROAD, MUMBAI 400 001.
- 3 RESERVE BANK OF INDIA  
REP BY ITS GENERAL MANAGER, NO.16 RAJAJI  
SALAI, CHENNAI.
- 4 INDIA INFOLINE FINANCE LTD.  
REP. BY ITS MANAGING DIRECTOR HAVING ITS  
ADMINISTRATIVE OFFICE, 12A-10, 13TH FLOOR  
PARINEE CRESCENT 20, C 38 & 39, G BLOCK  
BANDRA, KURLA COMPLEX, MUMBAI-400 051.
- 5 INDIA INFOLINE FINANCE LTD.  
REP. BY ITS REGIONAL OFFICER, HAVING ITS  
ADMINISTRATIVE OFFICE, 3RD FLOOR, IIFL  
TOWER, 143 MGR ROAD, PERUNGUDI,  
CHENNAI 600 096.
- 6 THE SUPDT. OF POLICE,  
THENI DISTRICT, THENI.
- 7 THE INSPECTOR OF POLICE  
DISTRICT CRIME BRANCH, SUPDT. OF POLICE  
OFFICE, THENI.
- 8 INDIA INFOLINE FINANCE LTD.  
REP. BY ITS BRANCH MANAGER, NO.84 1ST FLOOR  
RATHNA ELECTRICAL UPSTAIRS, LF ROAD, CUMBUM  
THENI DIST.

... Respondents

<https://hcservices.ecourts.gov.in/hcservices/>

Writ Petition filed under Article 226 of the Constitution of India praying for issuance of a Writ of Mandamus directing the respondents 1 to 3 herein to regulate the rate of interest being



charged by the 8th respondent herein for the gold loan pledged by the petitioner under gold loans (1) Gold Loan Account Nos. GL3882185 (2) No.GL3882351 and (3) NO.GL3882249.

For Petitioner : Mr.A.Saravanan

For Respondents : Mr.M.Murugan,  
Government Advocate  
for R6 and R7

**ORDER**

This writ petition has been filed for a Writ of Mandamus directing the respondents 1 to 3 herein to regulate the rate of interest being charged by the 8th respondent herein for the gold loads pledged by the petitioner.

2.In this regard, the petitioner has made a representation dated 21.06.2015. The learned counsel for the petitioner seeks the indulgence of this Court for a direction to the respondents 1 to 3 to consider the representation of the petitioner and pass appropriate orders in the light of the Division Bench Judgment of this Court in **AR.Jeyarhuthran v. Union of India, reported in 2014(2) CWC 899.**

3.Heard the learned counsel for the petitioner as well as the learned Government Advocate who took notice for the respondents 6 and 7.

4.Considering the facts and circumstances of the case, the respondents 1 to 3 are directed to consider and pass appropriate orders on the representation of the petitioner dated 21.06.2015, in the light of the Division Bench judgment of this Court in **AR.Jeyarhuthran v. Union of India, reported in 2014(2) CWC 899,** within a period of six weeks from the date of receipt of a copy of this order.

5.The writ petition is disposed of accordingly. No costs. Consequently, the connected miscellaneous petition is closed.

Sd/-

Assistant Registrar (C.O.)

/True Copy/

Sub Assistant Registrar

To

1 THE SECRETARY TO GOVERNMENT, UNION OF INDIA  
MINISTRY OF FINANCE, JEEVAN DEEP BUILDING, PARLIAMENT  
STREET, NEW DELHI 1.

2 THE ASSISTANT GENERAL MANAGER, RESERVE BANK OF INDIA  
MAIN BUILDING, P.B. NO. 901, SAHID BHAGATSINGH  
ROAD, MUMBAI 400 001.

3 THE GENERAL MANAGER,  
RESERVE BANK OF INDIA NO.16 RAJAJI SALAI, CHENNAI.



6 THE SUPDT. OF POLICE,  
THENI DISTRICT, THENI.

7 THE INSPECTOR OF POLICE  
DISTRICT CRIME BRANCH, SUPDT. OF POLICE  
OFFICE, THENI.

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+1cc to M/s.A.Saravanan, Advocate SR.No.33925

+1cc to The Spl.Govt.Pleader SR.No.34333

akm/02.07.15 /3p-10c/

W.P. (MD) No.10531 of 2015  
AND

M.P. (MD) No.1 of 2015

**26.06.2015**