

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED :14.07.2015

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THE HONOURABLE MRS. JUSTICE **S.VIMALA**

C.S.No.526 of 2004

ICICI Venture Funds Management

Company Limited,

IV Floor, Raheja Plaza,

17, Commissariat Road,

Bangalore – 560 025.

Rep. By its General Counsel

Mr.P.M.Devaiiah

... Plaintiff

Vs.

SRM Systems and Software Limited,

No.2, Veeraswamy Street,

West Mambalam,

Chennai – 600 033.

... Defendant

PRAYER: Complaint filed under Order IV Rule 1 of O.S. Rules read with

Order VII Rule 1 of C.P.C. praying for following relief:

(i) for specific performance of the contract by correspondence between the Plaintiff and the Defendant by directing the Defendant to pay the Plaintiff a sum of Rs.3,66,96,958/- together with further interest on the principal amount of Rs.2,62,50,000/- from the date of complaint till the date of payment.

or in the alternative

(b) To direct the Defendant to pay the Plaintiff the aforesaid sum of Rs.3,66,96,958/- as damages together with interest at 18% per annum on the principal sum of Rs.2,62,50,000/- from the date of plaint till the date of payment.

(c) To direct the Defendant to pay the Plaintiff the costs of the suit.

For Plaintiff	:	Mr.Thiryambak Kannan
For Defendant	:	Mr.J.Ravindran

JUDGMENT

The learned counsel appearing for the Plaintiff filed a joint memo stating that the matter has been settled out of Court between the plaintiff and the Defendant.

2. In view of the joint memo, this Civil Suit is dismissed as settled out of Court. Half of the Court Fee is ordered to be refunded as per law. No costs.

14.07.2015

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S.VIMALA, J.

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