

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 13.03.2015

CORAM:

THE HON'BLE MR. JUSTICE SATISH K. AGNIHOTRI
and
THE HON'BLE MR. JUSTICE M. VENUGOPAL

W.P. No.6931 of 2015

and

M.P. No.1 of 2015

JK Health Care Private Ltd.
Represented by its Chairman
Mr. K.L. Jayakumar
No.57, Arunachalam Main Road
Ambal Nagar
Porur, Chennai 600 116

...Petitioner

Vs.

The Senior Manager
Indian Overseas Bank
Porur Branch
No.108, Mt. Poonamallee High Road
Porur, Chennai 600 116

...Respondent

Writ Petition filed under Article 226 of the Constitution of India seeking a writ of certiorarified mandamus, calling for the records of the respondent, cancelling the offered One Time Settlement dated 05.02.2015 and thereby, to quash the same as unnecessary and arbitrary and also to issue the direction upon the respondent/bank to reschedule the time frame for compliance of One Time Settlement on the consensus terms of propositions by extending the time limit to 8 weeks on adverting to the RBI guidelines/directives/policies.

For petitioner : Mr. J. Dev Eshwaar

For respondent : Mr. F.B. Benjamin George

ORDER

(Order of the Court was made by SATISH K. AGNIHOTRI, J.)

The learned counsel for the petitioner seeks permission of this Court to withdraw the writ petition with liberty to make a fresh representation before the respondent bank for considering the request for One Time Settlement and he has also made an endorsement to that effect, as under:

"withdrawn with liberty to make a fresh representation before the respondent bank for considering the request for OTS."

2 In view of the above submission and endorsement made by the learned counsel for the petitioner, this writ petition is dismissed as withdrawn, with liberty, as aforestated, if so advised. No costs. Connected Miscellaneous Petition is closed.

Sd/-
Assistant Registrar(CS-IV)

//True Copy//

Sub Assistant Registrar

cad

To

The Senior Manager
Indian Overseas Bank
Porur Branch
No.108, Mt. Poonamallee High Road
Porur, Chennai 600 116

1 CC to Mr.R.K.M. Suresh, Advocate SR.No. 14248

1 CC to Mr. F.B. Benjamin George, Advocate SR.No. 14257

SCD (CO)
PSI (21.03.2015)

W.P. No.6931 of 2015