

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 02.03.2015

CORAM:

THE HONOURABLE MR. JUSTICE SATISH K. AGNIHOTRI
AND
THE HONOURABLE MR. JUSTICE M. VENUGOPAL

W.P. No.5401 of 2015

Sundaram BNP Paribas Home Finance Ltd.
Represented by its Authorised Officer
N. Udayakumar
46 Whites Road
SF Towers - I Floor
Royapettah
Chennai 600 014

Petitioner

Vs.

The District Magistrate/District Collector
Salem District
Salem - 636 001

Respondent

Writ Petition filed under Article 226 of the Constitution of India seeking a writ of mandamus directing the respondent to consider and pass orders on the petitioner's petition dated 29.09.2014 filed under Section 14 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

For petitioner Mr.K.J. Parthasarathy

For respondent Mr. N. Sakthivel
Government Advocate

ORDER

(Order of the Court was made by SATISH K. AGNIHOTRI, J.)

The grievance of the petitioner is that the petitioner had filed a petition under the provisions of Section 14 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short "the SARFAESI Act") on 29.09.2014, seeking assistance of the respondent for taking over possession of the secured asset in furtherance of exercise under Section 13(4) of the SARFAESI Act. However, the respondent has not taken any step so far when the object of the said provisions is to extend assistance to secure possession of the secured asset, at the earliest.

2. The learned Government Advocate appearing for the respondent submits that a direction to that effect may be issued to the respondent.

3. Accordingly, we direct the respondent to take up the matter and decide the same in accordance with law and on its own merits as expeditiously as possible, preferably, within a period of six weeks from the date of receipt of a copy of this order.

4. The writ petition is disposed of accordingly. No costs.

Sd/-
Assistant Registrar

//True Copy//

Sub Assistant Registrar

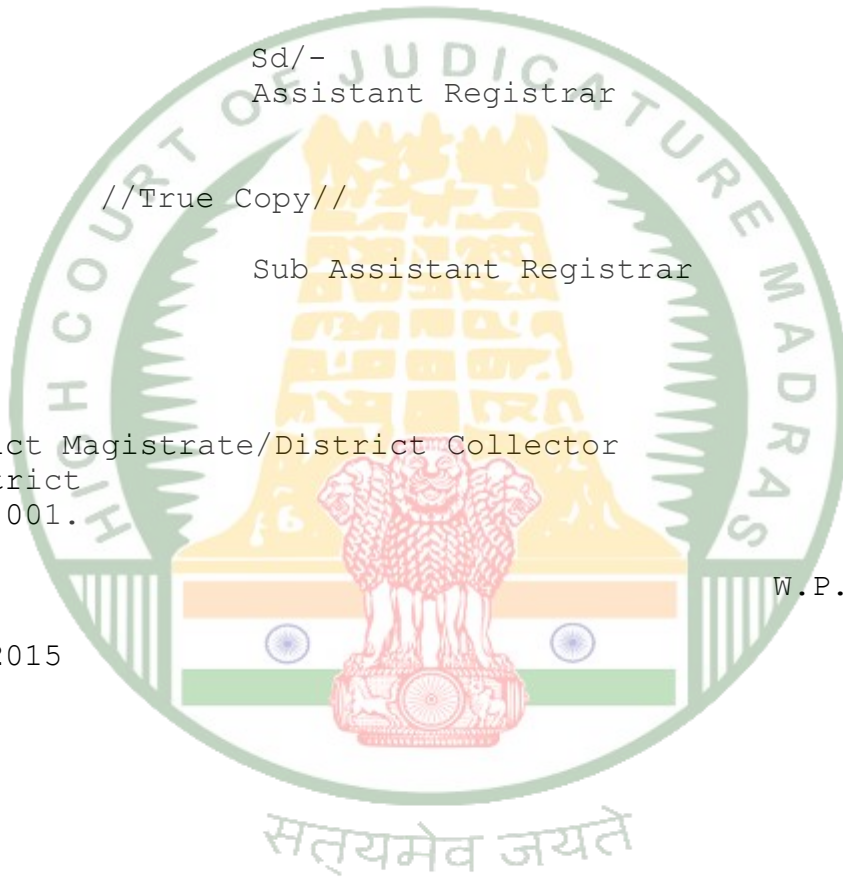
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To

The District Magistrate/District Collector
Salem District
Salem 636 001.

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