

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 30-03-2015

CORAM

THE HONOURABLE MR.JUSTICE SATISH K.AGNIHOTRI
AND
THE HONOURABLE MR.JUSTICE M.VENUGOPAL

WRIT PETITION No.28498 of 2014

- 1.M/s.Epoch Entrrepots Reports
rep. By its Sole Proprietor
312-A, Suguna Apartments
Lloyds Road, Royapettah
Chennai 600 014.
- 2.M/s.Aiya Nadar Traders
rep. By its Sole Proprietor
Sarath Chandran
37-A, JJ Road, Alwarpet
Chennai 600 018.
- 3.M/s.P.S.Aiya Nadar & Sons
rep. By Proprietor
A.S.Sarath Chandran
No.24, Main Road
Sannanallur, Thiruvavur District
- 4.A.S.Sarath Chandran ... Petitioners
- vs
- 1.The Executive Officer
Export Credit Guarantee Corporation
of India Ltd.,
Express Towers, 10th Floor
Nariman Point, Mumbai 400 021.
- 2.City Union Bank Ltd., सत्यमेव जयते
rep. By its Manager
Mount Road Branch
Chennai 600 006 .. Respondents

Writ petition filed under Article 226 of the Constitution of India praying for issuance of a writ of mandamus directing the first respondent to remove the petitioners' name from the list of SAL (defaulters) within the time limit.

For Petitioners : Mr.AR.L.Sundaresan
for Mr.Venkataswamy Babu

For Respondents : Mr.Krishna Srinivasan
for M/s.S.Ramasubramaniam &
Associates for R1

Mr.N.Swaminathan
for Mr.R.S.Varadarajan for R2

ORDER

(Order of the Court was made by SATISH K.AGNIHOTRI, J.)

The petitioners in this petition seek a direction to the first respondent to remove their names from the Specific Approval List (SAL).

2.Mr.N.Swaminathan, learned Counsel appearing for the second respondent-Bank, submits that on account of settlement of dues, the Bank is ready to issue No Due Certificate within a period of two weeks, in favour of the petitioners in respect of the three companies, for which a representation was made to the first respondent for deletion of their names from the SAL.

3.On perusal of the communication dated 16.7.2014, of the first respondent to the petitioners, it appears that the request of the petitioners is pending consideration before the first respondent. The only requirement is the submission of No Due Certificate from the second respondent-Bank.

4.In view of the foregoing, we are not inclined to decide the issue at this stage. Recording the undertaking given by the second respondent, the writ petition stands disposed of. No costs.

Sd/-
Assistant Registrar

True Copy

Sub Assistant Registrar

To:

1.The Executive Officer
Export Credit Guarantee Corporation
of India Ltd.,
Express Towers, 10th Floor
Nariman Point, Mumbai 400 021.

2.The Manager
City Union Bank Ltd.,
Mount Road Branch
Chennai 600 006

+1 cc to Mr.S.Ramasubramanian & Associates,SR.1776

+1 cc to M/s.Venkataswamy Babu, Advocate,SR.17744.

ad(co)
krd 8/4

W.P.No.28498 of 2014