

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED:12.01.2015

CORAM

THE HONOURABLE **MR.JUSTICE R.SUBBIAH**

I.P.NO.53 OF 2012

Pradeep Kumar U. Jain, carrying
on business under the name and style
of Sha Manchalal Uttamchand ... Petitioning Creditor

Vs

1.S.Baskar Vassu
2.G.Babu ... Debtors.

This petition is filed under Sections 9, 10, 11, 12 and 13 of the Presidency-towns Insolvency Act, III of 1909 and Order III-A of the Insolvency Rules, 1958, praying to adjudicate the Debtors as insolvents and to direct that the estate of the Debtors be vested in the Official Assignee of Chennai, for the benefit of the general body of creditors of the Debtors.

For Petitioner : M/s.T.Srikanth

For Debtors : Mr.S.Hemanand

J U D G M E N T

In view of the endorsement and the submission made by the learned counsel for the Petitioning Creditor, this insolvency petition is ***dismissed as not pressed***. No costs.

12.01.2015
(2/2)

Index : Yes/No

Internet: Yes/No
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R.SUBBIAH, J

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