

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 15.12.2015

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THE HON'BLE MR. JUSTICE M.M.SUNDRESH

W.P.No.19383 of 2015
and M.P.No.1 of 2015

M/s.NSR Steels Pvt.Ltd.,
NO.20-A, Vellalar Colony East,
Ramavarampauram,
Nagercoil-1
rep.by its Managing Director. ... Petitioner

Vs.

1. Indian Bank,
Corporation Office,
rep.by its Managing Director,
No.254-260, Avvai Shanmugam Salai,
Royapettah, Chennai - 600 014,
2. The General Manager,
Indian Bank (Zonal Office),
Chennai South, Ethiraj Road,
Chennai - 600 008,
3. The Assistant General Manager,
Indian Bank,
Ethiraj Salai Branch,
Ethiraj Salai, Chennai - 600 008,
4. ITCOT Consultancy and Services Ltd.,
No.50-A, Greams Road,
Chennai - 600 006,
rep.by its Chairman and Managing Director. ... Respondents

Prayer: Petition filed under Article 226 of The Constitution of India praying to issue a writ of mandamus directing the respondents 1 to 3 herein to consider the petitioner's request for additional term loan/OCC limit as applied for by the petitioner on 30.12.2014 and 19.3.2015 and to sanction the same to the tune of Rs.40.00 Crores and forthwith release the same.

For Petitioner : Mr.AR.L.Sundaresan Sr. Counsel
for Ms.AL.Ganthimathi

For Respondent : Mr.Jayesh B Dolia
Nos.1 to 3 for M/s.Aiyar & Dolia

O R D E R

Though the petitioner has been granted loan initially, applications was made by the petitioner subsequently on 30.12.2014 and 19.3.2015 seeking additional term loan. On their non-consideration, the present writ petition has been filed by the petitioner.

2. As rightly submitted by the learned counsel appearing for respondents No.1 to 3, the prayer sought for by the petitioner cannot be granted by this Court, as it is a matter between the petitioner on one hand and respondents NO.1 to 3 on the other hand.

3. Therefore, the writ petition stands disposed of by directing the respondents 1 to 3 to consider and pass orders on the applications of the petitioner dated 30.12.2014 and 19.3.2015 by which additional loan has been sought for, within a period of six weeks from the date of receipt of copy of this order. No costs. Consequently, the connected miscellaneous petition is closed.

Sd/-

Asst.Registrar (CS III)

/true copy/

Sub Asst. Registrar

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To

1. The Managing Director,
Indian Bank, Corporation Office,
No.254-260, Avvai Shanmugam Salai,
Royapettah, Chennai - 600 014,

2. The General Manager,
Indian Bank (Zonal Office),
Chennai South, Ethiraj Road,
Chennai - 600 008,

3. The Assistant General Manager,
Indian Bank,
Ethiraj Salai Branch,
Ethiraj Salai, Chennai - 600 008,

1 cc to Mrs.A.L. Gandhimathi, Advocate, Sr. 67494

1 cc to M/s. Aiyar and Dolia, Advocate, Sr. 67747

W.P.No.19383 of 2015

SCD (CO)

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