

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 25.06.2015

CORAM

The Hon'ble MR.SANJAY KISHAN KAUL, CHIEF JUSTICE  
AND  
The Hon'ble MR.JUSTICE T.S.SIVAGNANAM

W.P.No.18358 of 2015  
and M.P.Nos. 1 and 2 of 2015

Davidson Dharmaraj ... Petitioner

-vs-

- 1.The Union of India,  
Ministry of Finance,  
Rep. by its Secretary,  
North Block, New Delhi.
- 2.The Governor,  
Reserve Bank of India,  
Central Office Building,  
18<sup>th</sup> Floor, Shahid Bhagar Singh Marg,  
Mumbai.
- 3.The Principal Chief General Manager,  
Dept. of Communications,  
Reserve Bank of India,  
Central Office Building, 12<sup>th</sup> Floor,  
Shahid Bhagar Singh Marg, Mumbai.
- 4.The Chief General Manager,  
Dept. of Non-Banking Supervision,  
Reserve Bank of India, Central Office,  
Centre I, World Trade Centre, Mumbai.
- 5.The Chief General Manager,  
Dept. of Non-Banking Regulation,  
Reserve Bank of India, Central Office,  
Centre I, World Trade Centre, Mumbai.
- 6.The General Manager,  
Dept. of Non-Banking Supervision,  
Reserve Bank of India,  
Fort Glacis, Rajaji Salai, Chennai.

7.The General Manager,  
Dept. of Non-Banking Supervision,  
Reserve Bank of India, P.B.No.6507,  
Thiruvananthapuram.

8.IDFC Ltd.,  
KRM Tower, 8<sup>th</sup> Floor,  
No.1, Harrington Road,  
Chetpet, Chennai.

9.Bandhan Financial Services Pvt. Ltd.,  
DN.32, Sector-V, Salt Lake City,  
Kolkatta, West Bengal.

.. Respondents

Petition filed under Article 226 of the Constitution of India praying for issue of Writ of Certiorarified Mandamus to call for the records and quash the Guidelines for licensing of New Banks in the Private Sector dated 29.08.2011 and subsequently the grant of 'in-principle' approval for banking licenses dated 02.04.2014 by the third respondent and further forbear the respondents 1 to 5 from issuance of license for 'Payments Banks' and 'Small Finance Banks' for any of the illegal NBFC's and their Promoters and illegal MFI's.

For Petitioner : Mr.S.Gowthaman

For Respondents: Mr.Su.Srinivasan,  
Asst. Solicitor General

O R D E R

(Order of the Court was made by The Hon'ble Chief Justice)

After some arguments, learned counsel for the petitioner seeks to withdraw the petition, as he states that if some illegality is found in any action, he will take action in accordance with law as permissible.

2.Writ Petition is, thus, dismissed as withdrawn in the aforesaid terms. No costs. Consequently, M.P.Nos.1 and 2 of 2015 also stand dismissed.

Sd/-

Assistant Registrar

//True Copy//

Sub Assistant Registrar

sra

To

- 1.The Secretary, Union of India,  
Ministry of Finance,  
North Block, New Delhi.
  - 2.The Governor,  
Reserve Bank of India, Central Office  
Building, 18<sup>th</sup> Floor, Shahid Bhagar  
Singh Marg, Mumbai.
  - 3.The Principal Chief General Manager,  
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  - 7.The General Manager,  
Dept. of Non-Banking Supervision,  
Reserve Bank of India, P.B.No.6507,  
Thiruvananthapuram.
- +1cc to Mr.Su. Srinivasan, Advocate, S.R.No.31661  
+1cc to Mr.Gowthaman, Advocate, S.R.No.31948

EU(08/07/2015)

सत्यमेव जयते

W.P.No.18358 of 2015

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