

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 30-01-2015

CORAM:

THE HONOURABLE MR. JUSTICE SATISH K. AGNIHOTRI

AND

THE HONOURABLE MR. JUSTICE M. VENUGOPAL

W.P.No.1828 of 2015

1 M/s.Sundaram BNP Paribas Home
Finance Ltd. Rep. by its Authorised Officer
N.Udayakumar 46 whites Road SF Towers I
Floor Royapettah Chennai-600 014. Petitioner

Vs

1 The District Magistrate/
District Collector Vellore District
Vellore. Respondent

Petition filed under Article 226 of the Constitution of India praying for a writ of mandamus directing the respondent to pass orders on the petition dated 17.09.2014 filed under Section 14 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002.

For petitioner :: Mr. M. Sneha
For respondent :: Mr. N. Sakthivel, GA

ORDER

(Order of the Court was made by SATISH K. AGNIHOTRI, J.)

The grievance of the petitioner is that the petitioner had filed an application under the provisions of Section 14 of the Securitisation and Reconstruction of Financial

Assets and Enforcement of Security Interest Act, 2002 (for short "SARFAESI Act") on 17.09.2014, seeking assistance of the respondent for taking over possession of the secured asset in furtherance of exercise under Section 13(4) of the SARFAESI Act. The authority has not taken any step so far when the object of the said provisions is to extend assistance to secure the possession of the secured asset at the earliest.

2. The learned counsel appearing for the respondent submits that a direction to that effect may be passed.

3. Accordingly, we direct the respondent to take up the matter and decide the same in accordance with law and on its own merits as expeditiously as possible preferably within a period of six weeks from the date of receipt of a copy of this order.

4. The writ petition is disposed of, accordingly. No costs.

(S.K.A.J.) (M.V.J.)
30-01-2015

glp

Index:Yes/No

To

- 1 The District Magistrate/
District Collector Vellore District
Vellore

SATISH K. AGNIHOTRI, J.

and

M. VENUGOPAL, J.

glp

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