

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 24/7/2015

C O R A M

THE HON'BLE MR. JUSTICE SATISH K. AGNIHOTRI
and
THE HON'BLE MR. JUSTICE M. VENUGOPAL

W.P. No.17094 of 2015

G. Bhaskar

... Petitioner

Vs

1. The Authorized Officer
Indian Bank
Asset Recovery Management Branch - I
55 Ethiraj Salai
Zonal Office Building
Chennai 600 008.
2. Asset Reconstruction Company of India Limited
(ARCIL)
Recovery Department
rep. By its Authorized Officer
Corporate Office
ARCIL - Arms
No.715-C, 7th Floor
Spencer Plaza Phase II
No.769 Anna Salai
Chennai 600 002.

... Respondents

Writ Petition filed under Article 226 of the Constitution of India praying for the issuance of a writ of mandamus to direct the respondents to refund a sum of Rs.5,02,500/- with interest at 24% per annum from 25/5/2010 till the date of repayment.

For petitioner : Mr.S.Sethuraman

For respondents : Mr.Jayesh B. Dolia
for M/s. Aiyar & Dolia for R.1

Mr.K.Balamurali
for M/s.Shivakumar and Suresh
for R.2.

O R D E R

(Order of the Court was made by SATISH K. AGNIHOTRI,J.,)

This writ petition is filed seeking a writ of mandamus directing the respondents to refund a sum of Rs.5,02,000/- with interest at 24% per annum from 25/5/2010 till the date of repayment.

2. Heard Mr. S.Sethuraman for the petitioner. Mr.Jayesh B.Dolia for M/s.Aiyar & Dolia for the first respondent and Mr.K.Balamurali for M/s.Shivakumar and Suresh for the second respondent.

3. The learned counsel appearing for the first respondent Bank has handed over the Bank's Pay Order bearing No.709728 dated 22nd July, 2015 drawn on Indian Bank, Ethiraj Salai for a sum of Rs.5,02,500/- (Rupees Five lakhs two thousand and five hundred only), as sought for by the learned counsel appearing for the petitioner.

4. In view of the above, nothing survives for further adjudication. Accordingly, this writ petition stands disposed of. No costs.

Sd/-

Assistant Registrar(CO)

//True Copy//

Sub Assistant Registrar

mvs.

To

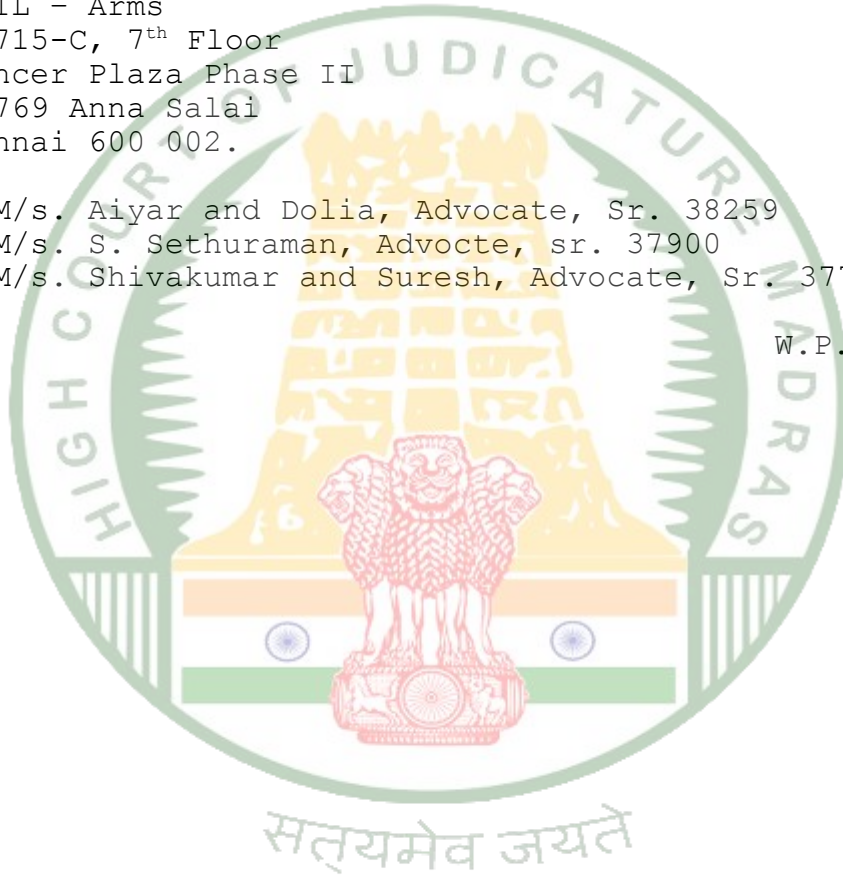
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1 cc to M/s. Aiyar and Dolia, Advocate, Sr. 38259
1 cc to M/s. S. Sethuraman, Advocate, sr. 37900
1 cc to M/s. Shivakumar and Suresh, Advocate, Sr. 37790

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