

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATE: 08.06.2015

CORAM

THE HONOURABLE MR.JUSTICE M.SATHYANARAYANAN

W.P.No.15996 of 2015

S.Dhandapani

... Petitioner

Versus

1. The Governor
Reserve Bank of India
Mumbai.
2. The Deputy Governor
Reserve Bank of India
Chennai.
3. Authorized Officer/
M/s.Shriram City Union Finance Ltd. No.6
Sorrento Building 3rd Floor LB.Road
Adyar Chennai-600 020.
4. Authorized Officer
M/s.Shriram City Union Finance Ltd.
River Side Road
Pudupalayam Cuddalore-607 001.
5. K.Jeyaraman
Asst. General Manager Dhanalakshmi
Srinivasan Chit Funds (P) Ltd.
River Side Road Pudupalayam
Cuddalore-607 001.

... Respondents

Prayer: This Writ Petition is filed under Article 226 of the Constitution of India, seeking for a writ of mandamus, Directing the respondents 1 and 2 to dispose off the representation dated 04.03.2015 sent by the petitioner.

For Petitioner : Mr.R.Gururaj

For Respondents : Mr.Su.Srinivasan (for R1 and R2)
Assistant Solicitor General of India

O R D E R

By consent, the writ petition is taken up for final disposal.

2. The petitioner claims to be the Agent of respondents 3 and 4, who are non banking financial institutions and according to him, he mobilized 40 customers and disbursed loans worth 1,74,50,000/-. The rate of interest was fixed at 1.586% per month and the respondents 3 and 4 demanded 2.24% per month with compound interest at the rate of 30% from the borrowers and they in turn brought to the knowledge of the petitioner the excessive demand and unable to pay the same, defaults were committed and has also taken into task the petitioner, who mobilized the customers. The petitioner in order to buy peace, discharged the amounts and subsequently, made a representation dated 04.03.2015 to the respondents 1 and 2, against the unfair business practice on the part of the respondents 3 and 4 and the 2nd respondent has also sent a response dated 16.03.2015 that the matter is being looked into. Thereafter, nothing is forthcoming and hence, came forward to file this writ petition.

3. Heard the submissions of Mr.R.Gururaj, learned counsel appearing for the petitioner and Mr.Su.Srinivasan, learned Assistant Solicitor General of India, who accepts notice for the respondents 1 and 2.

4. This Court, taking into consideration the limited scope of the prayer sought for by the petitioner and without going into the merits of the claim projected by the petitioner, directs the 2nd respondent to consider the representation dated 04.03.2015, submitted by the petitioner, on merits and in accordance with law, after putting on notice the respondents 3 to 5 and pass orders as expeditiously as possible and not later than twelve weeks from the date of receipt of a copy of this order and inform the decision taken, to the petitioner as well as to the private respondents.

5. The writ petition is disposed of, accordingly. No costs.

Sd/-

Assistant Registrar(CS III)

//True Copy//

Sub Assistant Registrar

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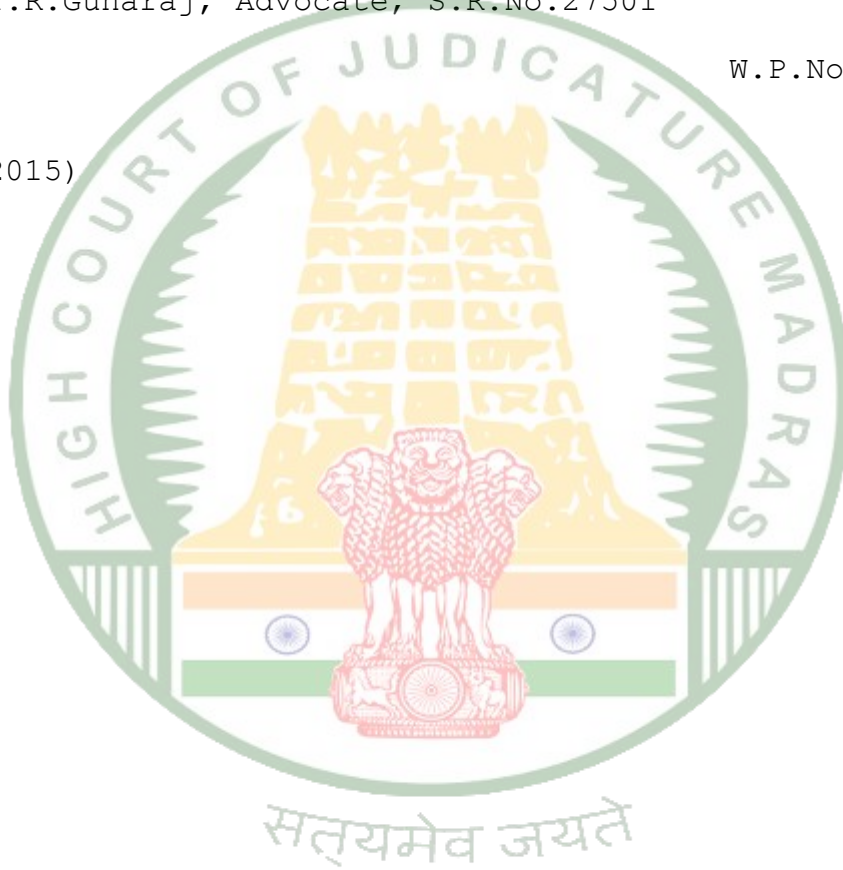
To

1. The Governor
Reserve Bank of India
Mumbai.
2. The Deputy Governor
Reserve Bank of India
Chennai.

+1cc to Mr.R.Gunaraj, Advocate, S.R.No.27501

W.P.No.15996 of 2015

KSJ(CO)
CA(17/06/2015)



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