

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 10.07.2015

CORAM

THE HON'BLE MR.JUSTICE SATISH K. AGNIHOTRI
AND
THE HON'BLE MR.JUSTICE M.VENUGOPAL

W.P. No.14686 of 2015 and M.P. Nos 1 & 2 of 2015

Shana Auto Laser P Ltd.
No.22/2A2, New No.2/551-7
I Floor

Durga Nagar

Anumepalli AgraharamZuzuvadi Village

Hosur 635 126

represented by its Managing Director A. Nambhi

Petitioner

Vs.

The Chief Manager

Indian Overseas Bank

Hosur I.C. Branch

Plot No.130-A

SIPCOT Industrial Complex

Hosur 635 126

Respondent

Writ Petition filed under Article 226 of the Constitution of India seeking a writ of certiorari, calling for the records relating to the impugned notice dated 28.02.2015 issued by the respondent under Section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act 3 of 2002) and quash the same.

For petitioner

Mr. R. Prabhakaran

For respondent

Mr. F.B. Benjamin George

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ORDER

(Order of the Court was made by SATISH K. AGNIHOTRI, J.)

The learned counsel for the petitioner seeks permission of this Court to withdraw the writ petition with liberty to take recourse to statutory forum, i.e., the Debts Recovery Tribunal and has also made an endorsement to that effect:

"It is submitted to grant liberty to withdraw and move before the statutory forum."

2 In view of the above submission and endorsement made by the learned counsel for the petitioner, this writ petition is dismissed as withdrawn, with liberty as aforestated, if so advised. Costs made easy. Connected Miscellaneous Petitions are closed.

-Sd/-
Assistant Registrar

//True copy//

Sub Assistant Registrar

cad

To

The Chief Manager
Indian Overseas Bank
Hosur I.C. Branch
Plot No.130-A, SIPCOT Industrial Complex
Hosur 635 126

+1 cc to Mr.R.P.Prabbakaran, Advocate (SR 34859)

+1 cc to Mr. F.B.Benjamin george, Advocate (SR 34895)

W.P. No.14686 of 2015

GJ (CO)
YJ 23.07.15

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