

A No.2823 of 2015

The Hon`ble The CHIEF JUSTICE

Pert and Deal & Co
17 Farmland, Ramdaspath, Rep by its
partner Mr. R.D. Mangrolia
Vs
M/s. Sterling Holiday Resorts
India Ltd 154 Eldams Road Chennai 18
and another.

The petitioner having failed to take any steps for 16 years to press the arbitration petition, I see no reason why the interim order should now be vacated at the behest of the petitioner and I feel the bank guarantee must be kept alive. If any variation is required, that should be sought before the Arbitrator, for which leave is granted.

2.Application is, accordingly, dismissed in aforesaid terms.

[CJ]

25/09/2015

SRA