IN THE HIGH COURT OF KERALA AT ERNAKULAM

PRESENT:

THE HONOURABLE MR. JUSTICE A.MUHAMED MUSTAQUE

FRIDAY, THE 21ST DAY OF AUGUST 2015/30TH SRAVANA, 1937

WP(C).No. 22427 of 2015 (C)

PETITIONER(S):

SHAJINKUMAR,
S/O.T.S.RICHARD, SANGEETH BHAVAN, POZHIYOOR PO,
POOVAR, NEYYATTINKARA, TRIVANDRUM.

BY ADV. SRI.SABU S.KALLARAMOOLA

RESPONDENT(S):
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1. REPCO HOME FIANANCE LIMITED,
REPCO TOWER, 33, NORTH USMAN ROAD,
T.NAGAR, CHENNAI 600017,
REP. BY ITS AUTHORISED OFFICER.

2. THE BRANCH MANAGER,
REPCO HOME FINANCE LIMITED, REMA PLAZA, NO.25/1655(6)
1ST FLOOR, S.S.KOVIL ROAD, THAMPANOOR,
TRIVANDRUM 695 001.

BY ADV. SRI.K.P.SUJESH KUMAR

THIS WRIT PETITION (CIVIL) HAVING COME UP FOR ADMISSION ON 21-08-2015, THE COURT ON THE SAME DAY DELIVERED THE FOLLOWING:

PJ

WP(C).No. 22427 of 2015 (C)

APPENDIX

PETITIONER(S)' EXHIBITS

P1- TRUE COPY OF THE NOTICE DATED 18.6.2015 ISSUED BY 1ST RESPONDENT

RESPONDENT(S)' EXHIBITS

NIL.

/ TRUE COPY /

P.S. TO JUDGE

PJ

A. MUHAMED MUSTAQUE, J

W.P.(C).No. 22427 of 2015

Dated this the 21st day of August, 2015

JUDGMENT

The petitioner availed a housing loan from the respondent-Bank. He seeks regularisation after clearing the overdue amount.

2. According to the learned counsel for the Bank, the overdue amount of the petitioner is around Rs. 3,97,000/-.

3. Considering the facts and circumstances, the following directions are issued :

i) The petitioner is permitted to clear the overdue amount in six equal monthly instalments from the month of September onwards, along with regular EMI.

ii) If the petitioner clears the overdue amount, the respondent-Bank shall regularise the account.

iii) If the petitioner commits default in remitting any one of the instalments, the respondent-Bank is free to proceed against the petitioner.

The writ petition is disposed of as above. No costs.

Sd/-

A. MUHAMED MUSTAQUE, JUDGE

bpr