

IN THE HIGH COURT OF KERALA AT ERNAKULAM

PRESENT:

THE HONOURABLE MR. JUSTICE A.MUHAMED MUSTAQUE

WEDNESDAY, THE 29TH DAY OF JULY 2015/7TH SRAVANA, 1937

WP(C).No. 19129 of 2015 (M)

PETITIONER :

**SUSHMA,
AGED 45 YEARS, W/O.PANKAJAKSHAN
THARAYIL VEEDU, VENMONY P.O.,
ALAPPUZHA DISTRICT.**

BY ADV. SRI.B.RENJITH KUMAR

RESPONDENT(S) :

- 1. STATE BANK OF INDIA
REP. BY ITS CHIEF EXECUTIVE, 3RD FLOOR, G BLOCK
SYNERGY BUILDING, BANDRA KURLA COMPLEX-BANDRA EAST
MUMBAI - 400 051.**
- 2. THE AUTHORIZED OFFICER,
THE STATE BANK OF INDIA, VENMONY BRANCH, VENMONY
ALAPPUZHA DISTRICT -689 509.**
- 3. THE BRANCH MANAGER
THE STATE BANK OF INDIA,
VENMONY BRANCH, VENMONY
ALAPPUZHA DISTRICT -689 509.**

R1 TO R3 BY ADV. SRI.R.S.KALKURA, SC

**THIS WRIT PETITION (CIVIL) HAVING COME UP FOR ADMISSION
ON 29-07-2015, THE COURT ON THE SAME DAY DELIVERED THE
FOLLOWING:**

Mn

...2/-

WP(C).No. 19129 of 2015 (M)

APPENDIX

PETITIONERS' EXHIBITS :

**EXT. P1 - TRUE COPY OF THE CAUTION NOTICE ISSUED BY BANK DATED
24.11.2014.**

**EXT. P2 - TRUE COPY OF THE NOTICE ISSUED BY THE 2ND RESPONDENT
DATED 21.05.2015.**

RESPONDENT(S)' EXHIBITS : NIL

//TRUE COPY//

P.A. TO JUDGE

Mn

A. MUHAMED MUSTAQUE, J.

W.P(C). No. 19129 of 2015

Dated this the 29th day of July, 2015

J U D G M E N T

Petitioner has approached this Court challenging SARFAESI proceedings. Petitioner submits that she is prepared to settle the entire overdue amount and Bank may be directed to regularise the account.

2. According to the Bank, the overdue amount is around ₹ 68,000/- along with incidental expenses.

3. Considering the facts and circumstances, following directions are issued:

(i) The petitioner shall deposit ₹25,000/- within one month from today.

(ii) Thereafter the petitioner shall discharge the entire overdue amount in 3 monthly instalments along with regular EMI from the succeeding month onwards.

(iii) If the petitioner clears the amount as above, the Bank shall regularise the account.

(iv) If the petitioner commits default in paying any one of the instalments, the Bank is free to proceed against the petitioner.

This writ petition is disposed of.

Sd/-

A. MUHAMED MUSTAQUE, JUDGE.