

IN THE HIGH COURT OF KERALA AT ERNAKULAM

PRESENT:

THE HONOURABLE MR. JUSTICE A.MUHAMED MUSTAQUE

MONDAY, THE 8TH DAY OF JUNE 2015/18TH JYAISHTA, 1937

WP(C).No. 13914 of 2015 (L)

PETITIONER(S):

**P.S. AJUMAL, AL-AJU TOWERS,
KATCHANI, NETTAYAM P.O.,
POST OFFICE JUNCTION, KARAKULAM,
TRIVANDRUM.**

**BY ADVS.SMT.K.P.SANTHI,
SMT.E.U.DHANYA.**

RESPONDENT(S):

- 1. REPCO HOME FINANCE LIMITED,
REPCO TOWER, NO.33, NORTH USMAN ROAD,
T. NAGAR, CHENNAI-600 017,
REPRESENTED BY AUTHORISED SIGNATORY.**
- 2. REPCO HOME FINANCE LIMITED,
T.C.16/1255(6), REMA PLAZA, 1ST FLOOR,
S.S. KOVIL ROAD, THAMPANOOR, TRIVANDRUM-1.**

BY ADV. SRI.K.P.SWESH KUMAR.

**THIS WRIT PETITION (CIVIL) HAVING COME UP FOR ADMISSION
ON 08-06-2015, THE COURT ON THE SAME DAY DELIVERED THE
FOLLOWING:**

rs.

WP(C).No. 13914 of 2015 (L)

APPENDIX

PETITIONER'S EXHIBITS:-

**EXHIBIT-P1: TRUE COPY OF THE NOTICE DATED 10.12.2014 PUBLISHED BY
THE 2ND RESPONDENT.**

EXHIBIT-P2: TRUE COPY OF THE RECEIPTS.

RESPONDENT'S EXHIBITS:- NIL.

//TRUE COPY//

P.A. TO JUDGE

rs.

A.MUHAMED MUSTAQUE, J.

W.P.(C) No.13914 of 2015

Dated this the 8th day of June, 2015

J U D G M E N T

The petitioner availed a housing loan from the 2nd respondent in the year 2010. Due to default in repayment of the same, the Bank proceeded with 'SARFAESI' proceedings. The petitioner impugns the above proceedings before this Court.

2. The learned counsel for the petitioner submits that, the petitioner has remitted ₹75,000/- as per direction of this Court. The total overdue amount is only ₹91,140/- along with regular EMI of this month.

3. In that view of the matter, this writ petition is disposed of with the following directions :

The petitioner shall pay the overdue amount along with regular EMI on or before 30.06.2015. If the petitioner pays the above amount, the loan account shall be regularised.

Sd/-

A.MUHAMED MUSTAQUE, JUDGE.

AV