

IN THE HIGH COURT OF KERALA AT ERNAKULAM

PRESENT:

THE HONOURABLE SMT. JUSTICE P.V.ASHA

TUESDAY, THE 5TH DAY OF MAY 2015/15TH VAISAKHA, 1937

WP(C) .No. 13511 of 2015 (L)

PETITIONER:

RAKHI, AGED 28 YEARS
W/O.SIVAKUMAR, ASSANTEMKATHIL HOUSE
ELIPPIKULAM P.O., ALAPPUZHA DISTRICT.

BY ADV. SRI.B.RENJITH KUMAR

RESPONDENTS:

1. THE STATE BANK OF TRAVANCORE
REPRESENTED BY ITS BRANCH MANAGER, VALLIKUNAM BRANCH
VALLIKUNAM, ALAPPUZHA DISTRICT, PIN-690501.

2. THE AUTHORISED OFFICER
THE STATE BANK OF TRAVANCORE, VALLIKUNAM BRANCH
VALLIKUNAM, ALAPPUZHA DISTRICT, PIN-690501.

R BY SRI.R.S.KALKURA, SC, SBT

THIS WRIT PETITION (CIVIL) HAVING COME UP FOR ADMISSION
ON 05-05-2015, THE COURT ON THE SAME DAY DELIVERED THE
FOLLOWING:

RKC

WP(C) .No. 13511 of 2015 (L)

APPENDIX

PETITIONER'S EXHIBITS

P1: NOTICE DATED (TRUE COPY) OF 6.2.2015 ISSUED BY THE 2ND
RESPONDENT.

P2: TRUE COPY OF THE PAPER PUBLICATION DATED 30.4.15

RESPONDENTS' EXHIBITS: NIL

RKC

TRUE COPY

PA TO JUDGE

P.V.ASHA, J.,

W.P.(C) No.13511 of 2015

Dated this the 5th day of May, 2015

JUDGMENT

The petitioner is aggrieved by the coercive action initiated towards the defaulted payment of loan amount. The learned counsel for the petitioner submits that he is willing to repay the overdue amount provided instalment facility granted.

2. The learned counsel for the respondents submits that the total amount due is ₹11,50,000/- (Rupees Eleven lakhs fifty thousand only).

3. The learned counsel for the petitioner submits that he is ready to pay a sum of ₹2,00,000/- within two weeks. In the circumstances of the case, Revenue Recovery proceedings for sale of the property shall be kept in abeyance. In case the petitioner makes the payment of ₹2,00,000/- within 2 weeks and continues to make payment of the remaining arrears in eight equal monthly instalments, consecutively from 1.7.2015, the proceedings initiated against the petitioner shall be withdrawn. In case of default, the same shall be revived.

The writ petition is disposed of.

Sd/-
P.V.ASHA,
JUDGE.

rkc