

IN THE HIGH COURT OF KERALA AT ERNAKULAM

PRESENT:

THE HONOURABLE MR.JUSTICE K.VINOD CHANDRAN

MONDAY, THE 25TH DAY OF MAY 2015/4TH JYAISHTA, 1937

WP(C).No. 4553 of 2015 (T)

PETITIONER(S):

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1. SASIDHARAN P.C.,
CHITRITA HOUSE NO.PPIV/90 A KP. ROAD,
PALLIKKUNNU, KANNUR - 670 004.
 2. MISS MEGHA SASIDHARAN,
D/O.P.C.SASIDHARAN, CHITRITA
HOUSE NO PPIV/90 A KP ROAD, PALLIKKUNNU,
KANNUR - 670 004.

BY ADVS.SRI.M.RAMESH CHANDER (SR.)
SRI.ANEESH JOSEPH
SMT.DENNIS VARGHESE.

RESPONDENT(S):

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1. CANARA BANK,
SOUTH BAZAR
KANNUR - 670 002,
REPRESENTED BY ITS REGIONAL MANAGER.
 2. BRANCH MANAGER,
CANARA BANK, KANNUR - 670 002.

R1 BY ADV. SRI.P.K.RAVISANKAR,
BY SRI.P AULY MATHEW MURICKEN, SC,CANARA BANK.

THIS WRIT PETITION (CIVIL) HAVING COME UP FOR ADMISSION
ON 25-05-2015, THE COURT ON THE SAME DAY DELIVERED THE
FOLLOWING:

rvs.

APPENDIX

PETITIONER(S) ' EXHIBITS :

- EXT. P1- PHOTOSTAT COPY OF MODEL EDUCATION SCHEME APPROVED BY
THE MINISTRY OF FINANCE, GOVERNMENT OF INDIA.
- EXT. P2- PHOTOSTAT COPY OF THE PLC NO.60/2014 FILED BY THE
RESPONDENTS BEFORE THE TALUK LEGAL SERVICES COMMITTEE,
KANNUR.
- EXT. P3- PHOTOSTAT COPY OF THE REPRESENTATION BEFORE THE
MANAGER OF CANARA BANK, KANNUR DATED 05/05/2014.
- EXT. P4- THE PHOTOSTAT COPY OF THE COMPLAINT SUBMITTED BY THE
PETRITIONERS BEFORE THE BANKING OMBUDSMAN DATED
19/06/2014.
- EXT. P5- PHOTOSTAT COPY OF THE OBJECTION FILED BY THE BANK
BEFORE THE BANKING OMBUDSMAN DATED 29/09/2014.
- EXT. P6- PHOTOSTAT COPY OF THE ORDERS OF THE BANKING OMBUDSMAN
DATED 14/10/2014.
- EXT. P7- PHOTOSTAT COPY OF THE NOTICE ISSUED TO THE PETITIONERS
BY THE BRANCH MANAGER OF CANARA BANK, KANNUR DATED
06/12/2014.

RESPONDENT(S) ' EXHIBITS :

NIL.

/TRUE COPY/

P.A.TO JUDGE

RVS.

K. VINOD CHANDRAN, J.

W.P.(C). No. 4553 of 2015 (T)

Dated this the 25th day of May, 2015

J U D G M E N T

The petitioners were aggrieved with the recovery steps initiated with respect to the educational loan availed and default committed.

2. The learned counsel appearing for the respondent Bank submits that the petitioners have deposited an amount of 1.5 lakhs and have also made a proposal for One Time Settlement. It is also submitted that the same would be considered and only after that recovery steps would be initiated, that too after issuing a written order on the One Time Settlement Scheme to the petitioners.

Leaving open all contentions, the Writ Petition would stand disposed of on the above undertaking.

Sd/-
K.VINOD CHANDRAN,
JUDGE