

IN THE HIGH COURT OF KERALA AT ERNAKULAM

PRESENT:

THE HONOURABLE MR. JUSTICE A.V.RAMAKRISHNA PILLAI

FRIDAY, THE 30TH DAY OF JANUARY 2015/10TH MAGHA, 1936

WP(C).No. 3790 of 2014 (W)

PETITIONERS:

1. MR. ACHUTHA KUMAR K.V., AGED 49 YEARS,
RESIDING AT SANTI LINE, THOTTAKKATTUKARA,
ALWAYE , ERNAKULAM - 683 108
2. MRS. MRUDULA, AGED 39 YEARS,
W/O.ACHUTHA KUMAR K.V., RESIDING AT SANTI LINE,
THOTTAKKATTUKARA, ALWAYE, ERNAKULAM - 683 108.

BY ADV. SRI.RAJESH KUMAR T.K.

RESPONDENTS:

1. BRANCH MANAGER, INDUSIND BANK LTD,
CSEZ ZONE BRANCH, SEAPORT KAKKANAD, ERNAKULAM-682037
2. SUSHIL K. JAIN,
HEAD FINANCIAL RESTRUCTURING AND RECONSTRUCTION
INDUSIND BANK LTD,
701-801, SOLITAIRE CORPORATE BANK-167,
GURU HAR GOVINDJI MARG,
ANDHERI (EAST) MUMBAI-400 093.
3. MR.P.M.MOHAN (CHENNAI),
AUTHORISED OFFICER,
PEGASUS ASSETS RECONSTRUCTION PVT.LTD, NO.12,
16TH AVENUE, HARRINGTON APARTMENT, FLAT NO.12/1,
HARRINGTON ROAD, CHENNAI-600 084

R1&3 BY ADV. SRI.SANTHOSH MATHEW
R3 BY ADV. SRI.ARUN THOMAS
R3 BY ADV. SRI.JENNIS STEPHEN
R3 BY ADV. SRI.SATHISH NINAN

**THIS WRIT PETITION (CIVIL) HAVING BEEN FINALLY HEARD ON 30-01-2015,
THE COURT ON THE SAME DAY DELIVERED THE FOLLOWING:**

APPENDIX

PETITIONERS' EXHIBITS

- EXT.P1 - A COPY OF THE SANCTION LETTER ISSUED BY THE RESPONDENT BANK.
- EXT.P2 - A COPY OF THE STATEMENT OF ACCOUNT GIVEN BY THE BANK.
- EXT.P3 - A COPY OF THE LETTER OF NPA ISSUED BY THE 2ND RESPONDENT.
- EXT.P4 - A COPY REQUEST SUBMITTED BY THE PETITIONER FOR ONE TIME SETTLEMENT.
- EXT.P5 - A COPY OF THE REMINDER FOR ONE TIME SETTLEMENT.
- EXT.P6 - A COPY OF THE NOTICE UNDER SECTION 13(2) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002 DEMANDING HIM TO PAY AN AMOUNT OF RS.5,55,131.92

RESPONDENTS' EXHIBITS : NIL

//TRUE COPY//

P.A. TO JUDGE

DST

A.V. RAMAKRISHNA PILLAI, J.

W.P.(C) No. 3790 of 2014

Dated this the 30th day of January, 2015

J U D G M E N T

The matter stands posted for orders. There is no representation for the petitioners. The writ petition is dismissed.

Sd/-
A.V. RAMAKRISHNA PILLAI
JUDGE

bka/-