

IN THE HIGH COURT OF KERALA AT ERNAKULAM

PRESENT:

THE HONOURABLE MR.JUSTICE T.R.RAMACHANDRAN NAIR

TUESDAY, THE 7TH DAY OF JULY 2015/16TH ASHADHA, 1937

RP.No. 437 of 2015 (U) IN WP(C).20967/2012

AGAINST THE ORDER/JUDGMENT IN WP(C) 20967/2012 of HIGH COURT OF KERALA
DATED 13-09-2012
REVIEW PETITIONER(S)/PETITIONERS:

1. SHERLY SAM
ASWATHY HOUSE NO.11 665, MYTHRIPURAM, BMC PO
KOCHI-682021.

2. M.J.SEBASTIAN
ASWATHY HOUSE NO.11 665, MYTHRIPURAM, BMC PO
KOCHI-682021.

BY ADVS.SRI.C.RAJENDRAN
SRI.K.R.RANJITH

RESPONDENT(S)/RESPONDENTS:

1. THE CHIEF MANAGER
STATE BANK OF TRAVANCORE
STRESSED ASSET RESOLUTION CENTRE-ERNAKULAM
SBT BHAVAN, PANAMPILLY NAGAR, ERNAKULAM-682036.

2. THE MANAGER
STATE BANK OF TRAVANCORE, KAKKANAD CIVIL STATION
PB NO.1, KAKKANAD CIVIL STATION BLDG.
KAKKANAD PO-682030, ERNAKULAM.

R BY SRI.SANTHOSH MATHEW
R BY SRI.SATHISH NINAN

THIS REVIEW PETITION HAVING BEEN FINALLY HEARD ON 07-07-2015,
THE COURT ON THE SAME DAY PASSED THE FOLLOWING:

T.R. RAMACHANDRAN NAIR, J.

R.P.No.437 of 2015

Dated this the 7th day of July, 2015

ORDER

The petitioners in this review petition are the writ petitioners themselves.

2. Heard both sides.

3. The prayer is to grant the benefit of one time settlement scheme. Learned counsel for the Bank opposes the same. As far as the direction issued already by this Court is concerned, this Court had permitted the review petitioners to pay the amount in ten equal monthly instalments along with the regular monthly instalments. If there is any competent one time settlement scheme in force now, the judgment rendered by this Court will not stand in the way of approaching the Bank for getting the benefit. If the petitioners pay an amount of Rs.2 Lakhs within three weeks and file a proper application seeking the benefit of one time settlement scheme, the Bank will consider the same and communicate the decision to the petitioners within a period of three months. If they are eligible for

the benefit of the said scheme, the amount payable by them will be indicated in the reply to be given by the Bank.

The review petition is disposed of with the above direction.

(T.R. RAMACHANDRAN NAIR, JUDGE.)

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