

IN THE HIGH COURT OF KERALA AT ERNAKULAM

PRESENT:

THE HONOURABLE MR. JUSTICE A.K.JAYASANKARAN NAMBIAR

WEDNESDAY, THE 21ST DAY OF JANUARY 2015/1ST MAGHA, 1936

OP (DRT).No. 87 of 2014 (O)

S.A.NO.667/2012 OF DEBTS RECOVERY TRIBUNAL, ERNAKULAM

PETITIONER(S) :

**DWARAKANATH PRABHU,
S/O.R.VISWANATHA PRABHU, PROPRIETOR,
SEVEN SEAS SHIPPING SERVICES, 12/42, MANTHRA ROAD,
PALLAM LANE, MATTANCHERRY, KOCHI-682 002.**

**BY ADVS.SRI.G.HARIHARAN
SRI.PRAVEEN.H.**

RESPONDENT(S) :

- 1. THE AUTHORISED OFFICER,
STATE BANK OF MYSORE, POST BOX NO.159, SURAJ COMPLEX,
DOOR NO.8/1731 A, MANTHRA ROAD, A.M.CROSS ROAD,
KOOVAPADAM, KOCHI-682 002.**
- 2. STATE BANK OF MYSORE,
POST BOX NO.159, SURAJ COMPLEX, DOOR NO.8/1731,
MANTHARA ROAD, A.M.CROSS ROAD, KOOVAPADAM,
KOCHI-682 002, REPRESENTED BY THE AUTHORISED OFFICER.**

**BY ADVS. SRI.P.R.JAYAKRISHNAN
SRI.ASISH K.JOHN**

**THIS OP (DEBT RECOVERY TRIBUNAL) HAVING BEEN FINALLY HEARD
ON 21-01-2015, THE COURT ON THE SAME DAY DELIVERED THE FOLLOWING:**

Msd.

APPENDIX

PETITIONER(S)' EXHIBITS

- EXT.P1: TRUE COPY OF THE AUCTION CUM SALE NOTICE DATED 27.12.2010 PROPOSING TO SELL THE PROPERTIES BELONGING TO THE PETITIONER IN PUBLIC AUCTION.
- EXT.P2: TRUE COPY OF THE JUDGMENT DATED 03.02.2011 IN WP(C)NO.92/2011 PASSED BY THE HON'BLE HIGH COURT OF KERALA.
- EXT.P3: TRUE COPY OF THE AUCTION CUM SALE NOTICE PUBLISHED IN MATHRUBHUMI MALAYALAM DAILY DATED 04.04.2012.
- EXT.P4: TRUE COPY OF THE MEMORANDUM OF SECURITISATION OF APPLICATION FILED UNDER SECTION 17(1)OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT AND PENDING BEFORE THE DEBTS RECOVERY TRIBUNAL,ERNAKULAM AS S.A.667/2012.

RESPONDENT(S)' EXHIBITS

NIL

//TRUE COPY//

P.A.TO JUDGE.

Msd.

A.K.JAYASANKARAN NAMBIAR, J.

.....
O.P.(DRT) No. 87 of 2014 (O)

.....
Dated this the 21st day of January, 2015

JUDGMENT

This original petition was filed, seeking a direction to the Debts Recovery Tribunal, Ernakulam to expeditiously dispose Ext.P4 securitisation application within a stipulated time limit.

2. When the matter came up for orders on 09.01.2015, I had called for a report from the Presiding Officer, DRT, Ernakulam stating the time he would require to dispose S.A.No.667 of 2012. By a report dated 12.01.2015, the Presiding Officer has indicated that he would require four months time for passing final orders in the S.A. Taking note of the said report of the Presiding Officer, I dispose the original petition with a direction to the DRT, Ernakulam to finally dispose S.A.No.667 of 2012 pending before it, by 31.05.2015.

sd/-
A.K.JAYASANKARAN NAMBIAR
JUDGE

AMV/21/01/