

IN THE HIGH COURT OF KERALA AT ERNAKULAM

PRESENT:

THE HONOURABLE MR. JUSTICE A.HARIPRASAD

MONDAY, THE 30TH DAY OF NOVEMBER 2015/9TH AGRAHAYANA, 1937

Bail Appl..No. 7437 of 2015 ()

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CRIME NO. 2004/2015 OF KUNNAMKULAM POLICE STATION,
TRISSUR DISTRICT
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PETITIONER/2ND ACCUSED :

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K.K.VASUDEVAN, AGED 55 YEARS,
S/O. KRISHNAN, KAITHAKKAL HOUSE, KANDANASSERY,
CHAVAKKAD TALUK, THRISSUR DISTRICT.**

BY ADV. SRI.RAJIT

RESPONDENT :

**-----
STATE OF KERALA
REPRESENTED BY PUBLIC PROSECUTOR
HIGH COURT OF KERALA AT ERNAKULAM.**

BY PUBLIC PROSECUTOR SMT. T.Y. LALIZA

**THIS BAIL APPLICATION HAVING COME UP FOR ADMISSION
ON 30-11-2015 ALONG WITH BA NO.7443/2015, THE COURT ON
THE SAME DAY PASSED THE FOLLOWING:**

bp

A.HARIPRASAD, J

Bail Appl. Nos.7437 & 7443 of 2015

Dated this the 30th day of November, 2015

ORDER

Bail applications filed under Sec.439 Cr.P.C

2. The petitioner is the accused in Crime Nos.2004 & 1891 of 2015 Kunnamkulam Police Station, registered under Sections 406 and 420 IPC.

3. The prosecution allegations in both cases is that the petitioner while functioning as the director of Veejika Chits Funds Ltd., failed to return money to the subscribers of the chitty as promised.

4. Heard both the sides.

5. Learned Public Prosecutor contended that he attended the meeting of the company even after submitting his resignation.

6. Learned counsel for the petitioner submitted that in fact he was the director of Veejika Chits (Pvt.) Ltd. After resignation he did not attend the meeting of the chit fund. He is in custody from 15.11.2015.

7. Considering the nature of allegations and the

days of detention, the bail is granted with the following conditions:

i. The petitioner shall be released on bail on his executing a bond for Rs.50,000/- (Rupees fifty thousand only) in each case with two solvent sureties each for the like sum to the satisfaction of the learned Magistrate having jurisdiction.

ii. The sureties shall be the persons permanently residing in the State of Kerala and shall produce documents to establish their identity and solvency.

iii. The lower Court need not insist on solvency certificate. Other documents revealing the solvency of the sureties can also be relied on.

iv. The petitioner shall appear before the Investigating Officer between 09.00 a.m. and 10.00 a.m. on every Saturday until the final report is filed.

v. The petitioner shall not intimidate or attempt to influence the witnesses, nor shall he tamper with the evidence.

vi. The petitioner shall not involve in any other offence during the period of bail.

In case of violation of any of the above conditions, the learned Magistrate is empowered to cancel the bail in accordance with law without referring the matter to this Court.

Sd/-
A.HARIPRASAD, JUDGE.

AS

/True Copy/

P.A. to Judge