

IN THE HIGH COURT OF KERALA AT ERNAKULAM

PRESENT:

THE HONOURABLE MR. JUSTICE A.HARIPRASAD

MONDAY, THE 23RD DAY OF NOVEMBER 2015/2ND AGRAHAYANA, 1937

Bail Appl..No. 6534 of 2015 ()

CRIME NO. 950/2015 OF PONNANI POLICE STATION, MALAPPURAM DISTRICT

PETITIONER/2ND ACCUSED :

**K.K.VASUDEVAN
AGED 55 YEARS, S/O.KRISHNAN, KAITHAKKAL HOUSE
KANDANASSERY, CHAVAKKAD TALUK, THRISSUR DISTRICT.**

BY ADV. SRI.RAJIT

RESPONDENT :

**STATE OF KERALA
REPRESENTED BY PUBLIC PROSECUTOR
HIGH COURT OF KERALA AT ERNAKULAM.**

BY PUBLIC PROSECUTOR SMT. R. REMA

**THIS BAIL APPLICATION HAVING COME UP FOR ADMISSION ON 23-11-2015,
THE COURT ON THE SAME DAY PASSED THE FOLLOWING:**

Mn

A.HARIPRASAD, J.

B.A No.6534 of 2015

Dated this the 23rd day of November, 2015.

ORDER

Application for pre-arrest bail under Section 438 Cr.P.C.

2. Petitioner is the second accused in Crime No.950 of 2015 of Ponnani Police Station registered for offences punishable under Sections 406 and 420 r/w Section 34 I.P.C. The petitioner was the managing director of Væjika Chit Funds, a limited company.

3. It is the submission of the petitioner that he resigned from the post of managing director of the company with effect from 11-11-2012. Annexure A is Form No.32 submitted before the Registrar of Companies indicating that he resigned from the company.

4. Heard the learned counsel for the petitioner and the learned Public Prosecutor.

5. Allegation is that on 13-12-2012, the defacto complainant made deposit to the chit funds and later he lost his money. In similar matter, this court granted bail to the petitioner in B.A No.6531 of 2015 dated 18th November, 2015. Considering the

nature of allegations, following directions are made :

i. In the event of arrest in Crime No.950 of 2015 of Ponnani Police Station, petitioner shall be released on bail on executing a bond for Rs.25,000/- (Rupees twenty five thousand only) with two solvent sureties each for the like sum to the satisfaction of the investigating officer.

ii. The sureties shall produce documents to establish their identity and solvency. The investigating officer shall not insist on the solvency certificate, but other documents can also be perused to find out whether the sureties are solvent or not.

iii. Petitioner shall appear before the investigating officer as and when directed in writing and co-operate with the investigation in the matter.

iv. He shall not influence or intimidate the witnesses.
In case of violation of any of the above conditions, the officer concerned is free to arrest the petitioner as if no order is passed.

Sd/-

**A.HARIPRASAD,
JUDGE.**

//True copy//

P .A to Judge

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