

**IN THE HIGH COURT OF KERALA AT ERNAKULAM**

**PRESENT:**

**THE HONOURABLE MR. JUSTICE B.SUDHEENDRA KUMAR**

**FRIDAY, THE 18TH DAY OF SEPTEMBER 2015/27TH BHADRA, 1937**

**Bail Appl..No. 5537 of 2015**  
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**CRIME NO.247/CR/EOW/III/KTM/12 OF THE CBCID ECONOMIC WING II, PALAKKAD**

**CRIME NO.1213/2012 OF SHORNUR POLICE STATION, PALAKKAD**  
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**PETITIONER(S)/10TH ACCUSED :**  
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**PRAVEENKUMAR, AGED 35 YEARS,  
S/O.LATE RAMAKRISHNAN PANIKKAR, KALARIKKAL HOUSE,  
AMBALAPAZHA, OTTAPALAM, PALAKKAD DISTRICT.**

**BY ADV. SRI.RAJIT**

**RESPONDENT(S)/STATE :**  
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**STATE OF KERALA,  
REPRESENTED BY PUBLIC PROSECUTOR,  
HIGH COURT OF KERALA.**

**BY PUBLIC PROSECUTOR SMT.LALIZA.T.Y**

**THIS BAIL APPLICATION HAVING COME UP FOR ADMISSION  
ON 18-09-2015, THE COURT ON THE SAME DAY PASSED THE  
FOLLOWING:**

Msd.

**B. SUDHEENDRA KUMAR, J.**

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**Bail Appl. No.5537 of 2015**  
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Dated this the 18<sup>th</sup> day of September 2015

**ORDER**

Petition filed under Sec.438 Cr.P.C.

2. Petitioner is the 12<sup>th</sup> accused in Crime No.247/CR/EOW/II/Kottayam/12 of the CBCID, Economic Wing II, Palakkad, which was originally registered as Crime No.1213 of 2012 of Shornur Police station registered for the offence under Sec.420 read with Sec.120 of the Indian Penal Code. The prosecution case is that CEE VEE Global Trade Solutions Limited company made false promise that it would give high interest for the amount deposited with it and on the said promise, the company received huge deposit from the public. Accused nos.1 to 4 were the Directors of the company. The petitioner was a promoter of the company.

3. Heard the learned counsel for the petitioner and the learned Public Prosecutor.

4. Learned counsel for the petitioner submitted that the petitioner was misled to believe the words of

the Directors and the petitioner also invested money in the company. He is only a victim.

5. In similar cases, this Court had already granted the relief under Sec.438 Cr.P.C. as is evident from Annexures-B and C. In the said circumstances, I am of the view that the present application can also be allowed.

In the result, this bail application stands allowed and the petitioner shall be released on bail in the event of his arrest in Crime No.247/CR/EOW/II/Kottayam/12 of the CBCID, Economic Wing II, Palakkad (Crime No. 1213 of 2012 of Shornur Police station) on condition of the petitioner executing a bond for Rs.1 lakh with two solvent sureties each for the like sum to the satisfaction of the Deputy Superintendent of Police, CBCID before whom the petitioner shall surrender within ten days, if not already arrested and subject to the following conditions.

1. The petitioner shall report before the investigating officer as and when directed by

the investigating officer in writing for interrogation.

2. The petitioner shall surrender his passport before the lower Court concerned or if he does not have the passport, he must file an affidavit to that effect.

3. He shall not leave India without the previous permission of the Court below.

4. He shall not destroy or tamper with evidence.

5. He shall not get involved in any similar offence during the period of bail.

6. He shall not intimidate or influence the witnesses.

7. He shall co-operate with the investigation of the case.

Sd/-  
**B. SUDHEENDRA KUMAR**  
**JUDGE**

/ True Copy /

P.A. To Judge

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