

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
CHAMBER SUMMONS NO.66 OF 2015
IN
ARBITRATION PETITION NO. 1008 OF 2013

L & T Finance Limited ... Applicant

IN THE MATTER BETWEEN :

L & T Finance Limited ... Petitioner

Versus

Sandesh Shankar Thakur and Ors. ... Respondents

Ms. Namrata A. Kadam i/b. Disha Karambar and Associates for the Petitioner.

Mr. Malvankar, Section Officer from the office of Court Receiver, present.

CORAM : S.J. KATHAWALLA, J.
DATED : 20TH FEBRUARY, 2015

P.C.

Perused the above Chamber Summons and the Affidavit in support thereto. The Chamber Summons is allowed in terms of prayer clauses (a) and (b). However, the Petitioner shall dispose of the equipment after obtaining valuation report from a Government approved valuer. Before confirming the sale in favour of the highest bidder, the Applicant / Petitioner shall give 15 days clear notice in writing to the Respondents informing the Respondents the price at which the Petitioner is proceeding to sell the hypothecated vehicles to the prospective buyers. The Chamber

Summons is accordingly disposed of.

(S.J. KATHAWALLA, J.)