IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY SUMMONS FOR DIRECTION NO 883 OF 2015

In the matter of Companies Act, 1956;

And

In the matter of Sections 100 to 104 of the Companies Act, 1956

And

In the matter of Reduction of Share Capital of Yahoo India Private Limited

Yahoo India Private Limited, a company)
incorporated under the provisions of Companies Act, 1956,)
having its registered office at Unit No1261, 6th Floor,)
Building No 12, Solitaire Corporate Park, No 167,)
GH Marg, Andheri (East), Mumbai – 400 093,)

…Applicant Company

Called Summons for Directions

Mr. Hemant Sethi i/b Hemant Sethi & Co. Advocates for Applicant

CORAM: K.R. SHRIRAM, J

DATE: 20TH NOVEMBER 2015

MINUTES OF ORDER

UPON the Application of abovenamed Applicant by a Summons dated 14th October 2015 AND UPON HEARING Mr. Hemant Sethi, i/b Hemant Sethi & Co. Advocates for Applicant AND UPON reading the Affidavit of Ms. Ritu Sharma, Director of the Applicant dated 14th October 2015 AND Article 5 of the Articles of Association of the Applicant Company empowers the Applicant Company to reduce its equity share capital in any manner AND the Applicant Company having passed Special Resolution with requisite majority at its Annual General Meeting held on September 22, 2015, the issued, subscribed and paid-up equity share capital of the Company shall be reduced from Rs. 418,64,07,970 (Four Hundred Eighteen Crore Sixty Four Lakh Seven Thousand Nine Hundred and Seventy) consisting of 41,86,40,797 (Forty One Crore Eighty Six Lakhs Forty Thousand Seven Hundred and Ninety Seven) equity shares of Rs. 10/- each fully paid, to Rs 1,68,64,07,970 (Rupees One Hundred Sixty Eight Crore Sixty Four Lakhs Seven Thousand Nine Hundred Seventy) consisting of 16,86,40,797 (Sixteen Crores Eighty Six Lakh Forty Thousand Seven Hundred Ninety Seven) equity shares of Rs 10/- (Rupees Ten only) each fully paid, by cancellation of 25,00,00,000 (Twenty Five Crore) Equity Shares of Rs. 10/- each bearing distinctive reference numbers as below:

Share Certificate No.	No of Shares	Distinctive Numbers
1	1	1 to 1
3	6,19,940	3 to 619942
4	4,93,617	619943 to 1113559
5	3,18,35,700	1113560 to 32949259
6	3,69,57,215	32949260 to 69906475
7	5,59,86,668	69906475 to 125893142
8	8,03,86,299	125893143 to 206279441
9	3,10,82,220	206279442 to 237361661
17	1,26,38,340	237361662 to 250000001
Total	25,00,00,000	

AND in view of the averments made in paragraphs 13 and 14 of the Affidavit in support of Company Summons for Direction, inter-alia stating therein that the Applicant Company does not have any Secured Creditors and that the proposed reduction would not in any way adversely affect the interests of any of the Applicant Company's Unsecured Creditors or the ordinary operations of the Applicant Company in the ordinary course of business as there is no compromise or arrangement is called for with any of the creditors of the Applicant Company as there is no reduction in the amount payable to any of the Unsecured Creditors of the Applicant Company the procedure prescribed under Section 101(2) of the Companies Act, 1956 be and is hereby dispensed with.

(**K.R. SHRIRAM, J)**

CERTIFICATE

I certify that this Order uploaded is a true and correct copy of original signed order.

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