

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
COMPANY APPLICATION NO. 226 OF 2015
IN
COMPANY PETITION NO. 335 OF 2015

The Greater Bombay Cooperative Bank Ltd. ... Applicant

IN THE MATTER BETWEEN :

The Greater Bombay Cooperative Bank Ltd. ... Petitioner

Versus

M/s. Savu Developers Private Limited ... Respondent

Mr.H.Singh i/b. Raval Shah and Company for the Applicant.
Ms.Rita Yadav for the Respondent.

CORAM : S.J. KATHAWALLA, J.
DATED : 23RD APRIL, 2015

P.C.

1. Heard the learned Advocates appearing for the parties. The claim of the Applicant / Petitioner is approximately in the sum of Rs.1,37,00,000/- against the Respondent. The claim of the Applicant / Petitioner is secured by mortgage of immovable property in favour of the Applicant / Petitioner. In view thereof, no case for appointment of the Provisional Liquidator is made out. Needless to add that the Respondent shall not be able to create any third party rights in respect of the property mortgaged in favour of the Applicant / Petitioner.

2. The Company Application is accordingly disposed of.
3. Place the above Petition for Admission on 5th May, 2015.

(S.J. KATHAWALLA, J.)