

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
ARBITRATION PETITION NO. 139 OF 2014

Continental Industries Group Inc. ... Petitioner

Versus

Shree Ram Hydrocolloids Private Limited ... Respondent

Mr. Nikhil Sakhardande a/w. Ms. Swagata Naik, Ms. Shubhra Swami i/b. AZB and Partners.

Mr. Pradeep Sancheti, Sr. Adv. a/w. Mr. F.M. Alexander i/b. Majmudar and Partners for the Respondent.

CORAM : S.J. KATHAWALLA, J.
DATED : 10TH FEBRUARY, 2015

P.C.

1. Mentioned. Not on board. Taken on board.
2. Heard the learned Advocates appearing for the parties and the following order is passed by consent :

- i. Mr. Justice S.H. Kapadia ((Former Chief Justice of India) and Mr. Justice R.C.Lahoti (Former Chief Justice of India) are nominated as Arbitrators by the Petitioner and the Respondent respectively to decide the disputes arising between the parties out of the Sale and Purchase Agreement dated 13th April, 2011.
- ii. The two learned Arbitrators shall appoint the third Arbitrator.
- iii. The cost of arbitration shall initially be borne by the parties equally.
- iv. All contentions of the parties are kept open.

- v. The venue of Arbitration shall be at Mumbai.
3. The above Arbitration Petition as well as Suit No. 284 of 2013 are accordingly disposed of.

(S.J. KATHAWALLA, J.)